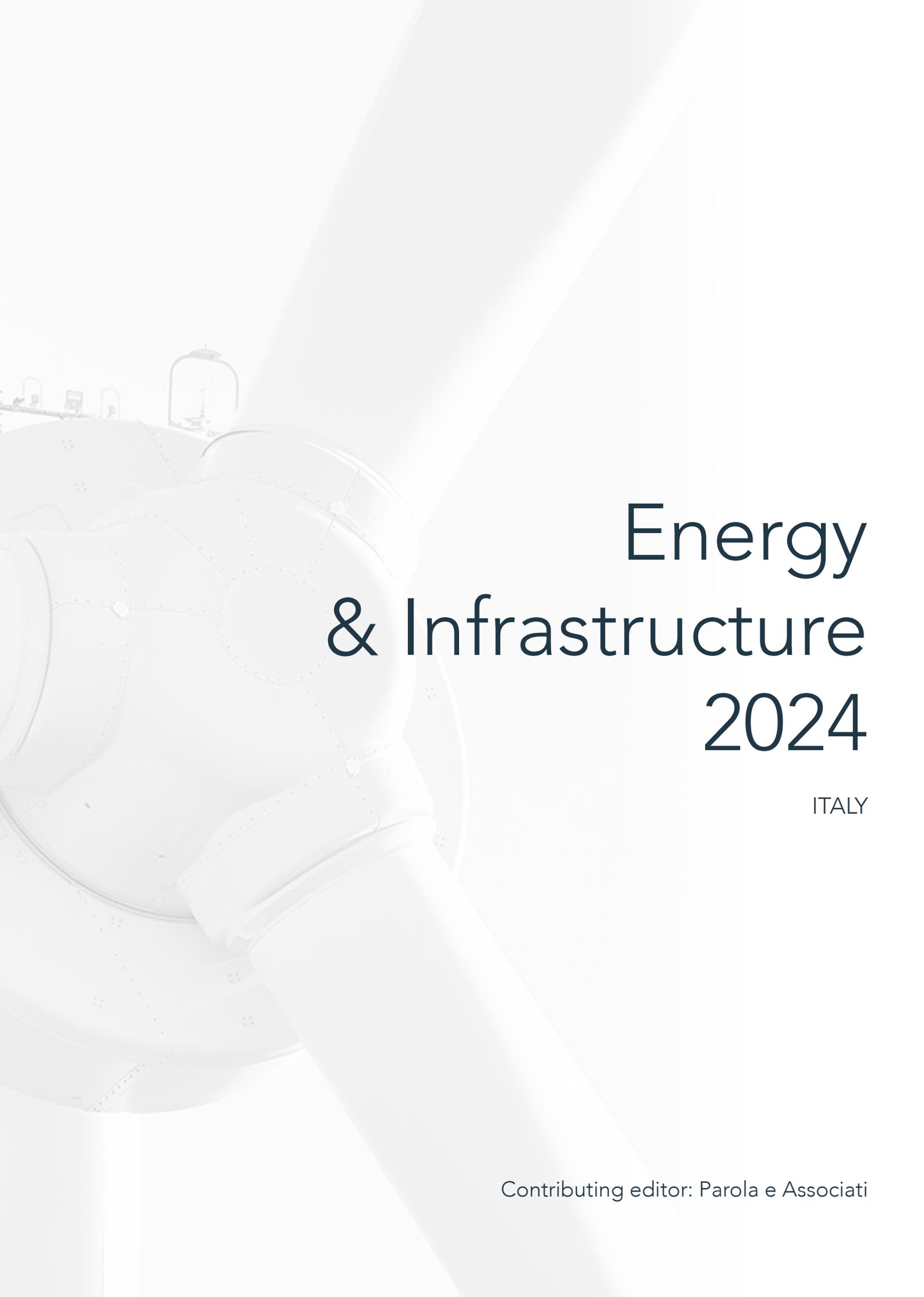


# Energy & Infrastructure 2024

ITALY

The leading law guide  
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Contributing editor: Parola e Associati



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## 2024 ENERGY OUTLOOK

a cura di Lorenzo Parola



### Challenges and Complexity in Global Energy Markets

The instability of global energy markets has always been a key concern, but today this fragility is increased by multiple factors. In addition to the growing pressure of the climate change agenda on policy makers, the recent increase in oil and natural gas prices has added further complexity to the landscape. Over the past year, we witnessed a steady rise in oil prices, fuelled by concerns about supply disruptions and geopolitical tensions, such as those between Russia and Ukraine. More recently, escalating tensions between Israel and Hamas and between the USA and Iran proxies further contributed to this instability. In this context, on 1st February, OPEC+ chose to continue the existing oil supply cutbacks and this is likely to continue in 2024. The complexity of these factors requires a thoughtful and attentive approach from global energy sector players who must be prepared to adapt quickly to sudden and unpredictable changes.

Therefore, albeit energy transition has undoubtedly gained momentum, the evolving balance between decarbonisation and security of supply and uncertainties ranging from technological trends to geopolitical risks and consumers behaviour, are making it difficult to shape resilient investment strategies that work in different scenarios. It is, therefore, increasingly challenging for decision-makers to simultaneously assemble multiple moving parts, both long-term and short-term.

### Oil Price Dynamics: What's Next after the Initial Volatility?

In January 2024, the price of Brent experienced an unexpected rise, starting the year with an unusual calm marked by limited trading in the first two weeks. However, in February, there was a sudden decrease following rumours of a potential ceasefire between Hamas and Israel. This event triggered a sharp selloff that significantly impacted the oil market. Despite this setback, a more optimistic outlook for oil prices emerged due to the expected increase in gasoline demand both in the United States and in China. Factors such as growing global demand, delayed effects of new upstream capital spending (after almost a decade of paralysis), ongoing OPEC+ productions cuts and geopolitical risk will all contribute to oil prices remaining elevated in 2024.

### Fossil Fuels Peak Trajectory

The global demand for fossil fuels will reach record levels in 2024 but it is in a trajectory to peak by 2030. This is eurythmic to COP28 agreement of 13th December 2023 that signalled the "beginning of the end" of the fossil fuel era.

Albeit coal is undoubtedly doomed, with no regret, in the near future, it did achieve a record-high demand in 2023 also due to the booming production of nickel in Indonesia. This is an energy transition paradox given that the increased nickel demand is driven by batteries. Supported by high (albeit volatile) prices and the EU efforts to replace Russian supplies, natural gas production will continue to grow and so will demand driven in large part by the balancing role that CCGT plants play for intermittent renewables-based power generation until batteries can be widely deployed at scale and at reasonable cost. In general, gas demand is expected to increase until 2040, particularly in Asia and the Middle East. African producing countries, such as Algeria and Nigeria, are expected to play a pivotal role in meeting the growing demand. On the dark side, the EU gas price cap and the temporary suspension of US LNG export capacity both had a significant impact on the global liquefied natural gas market, prompting further reflections on the stability and balance of global energy resources.

As for oil, demand will continue to grow until 2030, before declining, but the extent of the decline will vary considerably between scenarios, with a sharp decline in demand if the decarbonization goals will be achieved, and a more modest decrease in scenarios with a slower transition to renewables.

## Nuclear is on the Watchlist

In Q1 2024, both the Flamanville 1.6GW reactor in France and the Wogtle Unit 4 1GW reactor in the US will achieve the "in-service" date. Also the third reactor at the Saeul facility in South Korea is expected to start operations in 2024. After years of delays and cost overruns, there is finally optimism for a technology that can provide base-load power generation with zero-carbon emissions. Indeed, despite the undeniable challenges of acceptability and economic competitiveness, nuclear is currently regarded as the only plug-and-play and reliable solution to the global energy crisis.

## Are CCS and Hydrogen already a Solution?

2024 began with Heidelberg Materials' announcement of FID for the Geseke project, which will be the first German plant to capture CO<sub>2</sub> and produce net-zero cement. Albeit CCS is driven by compliance (eg ETS in the EU) as well as the voluntary carbon credits market, their technical and economical feasibility is at hand. CCS are increasingly regarded as the only feasible solution for certain hard-to-abate sectors. Furthermore, new technologies promise significant cost reductions compared to incumbent methods.

Whilst the global ambitions for green hydrogen, as reflected in many national hydrogen strategies, are remarkable, the number of projects actually seeing the light remains negligible. Achieving competitive costs (in the global quest for raw materials) and securing long-term offtakers are the main challenges that project developers are facing. Furthermore, the production of green hydrogen competes with other sectors for RES energy output whilst transportation and storage face significant cost or safety issues. As such, notwithstanding the generous Inflation Reduction Act tax credits in the US and the REPowerEU hydrogen policy, not much progress in this space is expected in 2024.

## Headwinds for RES Remain Strong

RES, driven by their economic competitiveness, are expected to continue their growth. According to the International Energy Agency - IEA, in 2025 they will represent more than one third of the global electricity

production thus overtaking coal. PV and wind energy will be the main contributors. This expansion could reduce carbon footprint of power generation, despite an increase in demand.

The need to resolve the energy trilemma (security, decarbonisation, affordability) in a period of "permacrisis" has driven many governments to push on the deployment of renewables. Indeed, 2023 saw an unprecedented increase in the adoption of RES (ca 400GW of capacity addition) with an expansion of wind capacity being the third-largest increase ever (after 2020 and 2021). Also, corporates did their part as over 46GW of solar and wind PPAs were announced in 2023 with companies like Amazon, Meta, LyondellBasell and Google leading the way. Albeit the pace growth is expected to slow down compared to previous years by following a typical "S-curve", renewables are set to continue their growth in 2024.

A high interest rate environment (which is not expected to improve until the second part of the year), very long permitting lead time, competition over raw materials, supply-chain constraints, grid inadequacy and instability, create a host of challenges for developers. The impact of these issues has already become apparent in the offshore wind project auctions held in Q3 2023 in the US and the UK which received a scarce interest from developers. Also after three years of growth, energy transition M&A deals plateaued in 2023, with corporates taking a more target approach.

## Perspectives in the Global Energy Market: Towards a Sustainable Transition

The global energy market faces a myriad of challenges, ranging from geopolitical tensions to the imperative of transitioning to sustainable energy sources. Short-term uncertainties, such as fluctuating oil prices and regional conflicts, underscore the need for agility and foresight among energy stakeholders. Meanwhile, the long-term trajectory towards a low-carbon economy presents both opportunities and obstacles, requiring coordinated efforts to overcome technological, financial, and political barriers. As the world navigates these complexities, collaboration and innovation will be essential to ensure a secure, affordable, and environmentally sustainable energy future for all.

# ENERGY & INFRASTRUCTURE →

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# ENERGY & INFRASTRUCTURE

## RESEARCH PERIOD 2023

This report is the first publication from the Research Center of **LC Publishing Group**, which focuses on the Energy & Infrastructure sector in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the Energy market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

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The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

### ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

### EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

### HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

### RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

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Filippo Manaresi - Deloitte Legal  
Eugenio Tranchino  
Watson Farley & Williams

## HIGHLY RECOMMENDED

Valentina Canalini  
Gatti Pavesi Bianchi Ludovici  
Alfonso Annibale de Marco - Curtis  
Galileo Pozzoli - Squire Patton Boggs  
Andrea Raffaelli - hi.lex & RaffaelliSegreti

## UTILITIES

## LAW FIRMS

## ELITE

Dentons  
 Grimaldi Alliance  
 L&B Partners Avvocati Associati  
 Parola Associati

## EXCELLENT

Bird & Bird  
 CBA  
 Cleary Gottlieb  
 Deloitte Legal  
 DWF  
 Eversheds Sutherland  
 Gatti Pavesi Bianchi Ludovici  
 Pavia e Ansaldo  
 PwC TLS

## LAWYERS

## MARKET LEADER

Lorenzo Parola - Parola Associati

## ELITE

Valentina Canalini  
 Gatti Pavesi Bianchi Ludovici  
 Luigi Costa - Dentons  
 Enrico Maria Curti - DWF  
 Carlo Del Conte - Pavia e Ansaldo  
 Francesco Sciaudone - Grimaldi Alliance

## EXCELLENT

Francesco Bello - Deloitte Legal  
 Alessandro Greco  
 Eversheds Sutherland  
 Pina Lombardi  
 L&B Partners Avvocati Associati  
 Pierpaolo Mastromarini - Bird & Bird  
 Francesco Piron - CBA  
 Tommaso Tomaiuolo - PwC TLS

## INFRASTRUCTURE

## LAW FIRMS

## MARKET LEADER

BonelliErede  
Gianni & Origoni  
Legance

## ELITE

Bird & Bird  
Clifford Chance  
Dentons  
Linklaters  
PedersoliGattai

## EXCELLENT

Allen & Overy  
Ashurst  
EY

## HIGHLY RECOMMENDED

Cleary Gottlieb  
Freshfields  
Gatti Pavesi Bianchi Ludovici  
Todarello & Partners  
Watson Farley & Williams

## LAWYERS

## MARKET LEADER

Catia Tomasetti - BonelliErede  
Ottaviano Sanseverino - Gianni & Origoni  
Monica Colombera - Legance

## ELITE

Luigi Costa - Dentons  
Oriana Granato - EY  
Tessa Lee - Linklaters  
Carla Mambretti - PedersoliGattai  
Pierpaolo Mastromarini - Bird & Bird

## EXCELLENT

Umberto Antonelli - Ashurst  
Craig Byrne - Allen & Overy  
Simone Cadeddu - Bird & Bird  
Valentina Canalini  
Gatti Pavesi Bianchi Ludovici  
Giorgio Candeloro - Freshfields  
Giannalberto Mazzei  
Watson Farley & Williams  
Federico Novelli - Todarello & Partners

# LAW FIRMS' PROFILES

RANKED IN ENERGY & INFRASTRUCTURE TAB



## LEGANCE

"The biggest and most experienced Energy & Infrastructure team in the Italian market".

"The administrative-energy team is able to anticipate the renewables energy development problems, proposing innovative solutions, always aiming to the bankability of the projects".

"The market knowledge and the considerable legal and technical capacity are the firm's strengths, without a doubt".

"The firm stands out for the quality and the expertise".

## KEY LAWYERS:

- **MONICA COLOMBERA** (*Partner / Head of Practice*)  
"She leads the biggest and most experienced Energy & Infrastructure team, and she can boast one of the strongest knowledge bases in the market".
- **CRISTINA MARTORANA** (*Partner*)  
"She is an experienced lawyer in administrative field, pragmatic, and business oriented".

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	47	Market Leader	Monica Colombera	Market Leader
			Cristina Martorana	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	30	Market Leader	Monica Colombera	Market Leader
M&A	47	Elite	Monica Colombera	Excellent
			Filippo Ruffato	Recommended
Administrative & Environmental	17	Elite	Cristina Martorana	Market Leader
Litigation	48	Elite	Cristina Martorana	Market Leader
Arbitration	30	Elite	Stefano Parlato	Elite
Regulatory Antitrust	8	Elite	Vito Auricchio	Elite
Tax	34	Elite	Claudia Gregori	Excellent
Energy Efficiency	47	Elite	Simone Ambrogi	Excellent
Renewables	47	Elite	Giovanni Scirocco	Excellent
Oil & Gas	47	Highly Recommended	-	-
Infrastructure	48	Market Leader	Monica Colombera	Market Leader

\*Partners and associates included (data provided by law firms)

## ASHURST

"This firm can provide an unparalleled advisory to multinational companies thanks to its international network".

"Firm governance and professional management policies, with particular focus on new clients".

### KEY LAWYERS:

- CARLOANDREA MEACCI** (*Partner / Head of Practice*)  
 He has extensive experience in managing complex M&A and debt transactions in the Energy & Infrastructure with an excellent expertise in assisting international infrastructure funds, financiers and corporates in Italy and abroad.
- ANNAMARIA PINZUTI** (*Partner*)  
 She has a significant and broad experience in the areas of M&A/JV, corporate law, restructuring, reorganisation of groups, PPP and public tender offers.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	24	Elite	Carloandrea Meacci	Elite
			Annamaria Pinzuti	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	9	Elite	Carloandrea Meacci	Elite
M&A	5	Elite	Annamaria Pinzuti	Highly Recommended
Regulatory Antitrust	2	Highly Recommended	Gabriele Accardo	Highly Recommended
Renewables	10	Elite	Carloandrea Meacci	Elite
Oil & Gas	10	Elite	Carloandrea Meacci	Elite
Infrastructure	10	Excellent	Umberto Antonelli	Excellent

\*Partners and associates included (data provided by law firms)

## BONELLIEREDE

"The law firm is esteemed domestically and internationally as a renowned brand, boasting unrivaled knowledge of energy issues and an extensive, far-reaching network".

## KEY LAWYERS:

- **CATIA TOMASETTI** (*Partner / Head of Practice*)  
She leads an expert team in Infrastructure, Energy, and Ecological Transition and providing assistance to both national and international companies, "she has cultivated a vast and influential network".

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	23	Elite	Catia Tomasetti	Elite

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	29	Market Leader	Catia Tomasetti	Market Leader
M&A	15	Elite	Alberto Saravalle	Excellent
Administrative & Environmental	19	Elite	Luca Perfetti	Elite
Litigation	10	Elite	Vittorio Allavena	Elite
Arbitration	6	-	Laurence Shore	Elite
Regulatory Antitrust	34	Market Leader	Claudio Tesauro	Market Leader
Renewables	24	Elite	Catia Tomasetti	Market Leader
Oil & Gas	10	Excellent	-	-
Infrastructure	24	Market Leader	Catia Tomasetti	Market Leader

\*Partners and associates included (data provided by law firms)

## CHIOMENTI

This firm's global and national esteem is attributed to its "remarkable knowledge of the legal matter".

"This law firm is composed by a dynamic and cohesive team able to offer an high quality service in the energy field in M&A transactions".

## KEY LAWYERS:

- CAROLA ANTONINI** (*Partner / Co-Head of Practice*)  
 She possesses outstanding proficiency in project development and acquisition within the Energy & Infrastructure sectors, alongside "a remarkable sense of business".
- MARIO ROLI** (*Partner*)  
 He is acknowledged for his advisory role in acquisition operations spanning across energy, utilities, transportation, and telecommunications sectors.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Elite	Carola Antonini	Elite
			Mario Roli	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	-	Market Leader	Carola Antonini	Market Leader
M&A	-	Market Leader	Mario Roli	Elite
Regulatory Antitrust	-	Elite	Cristoforo Osti	Elite

\*Partners and associates included (data provided by law firms)

## DENTONS

"Excellent law firm, very reliable, excellent knowledge of the target market. Determined, fast and has good customer support".

## KEY LAWYERS:

- LUGI COSTA** (*Partner / Head of Practice in Italy*)  
 This professional has provided "excellent assistance", proving his competence and determination.
- MILETO MARIO GIULIANI** (*Partner*)  
 "He is a very experienced lawyer in the renewable energy industry, covering all practices and technologies of this industry".
- CARSTEN STEINHAUER** (*Partner / Co-Head of Practice in Europe*)  
 "The professional advises domestic and international companies in the energy field in various aspects, being very appreciated for his remarkable expertise in the sector".

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	13	Elite	Luigi Costa	Excellent
			Mileto Mario Giuliani	Highly Recommended
			Carsten Steinhauer	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	14	Elite	Luigi Costa	Elite
M&A	6	Excellent	Carsten Steinhauer	Excellent
Administrative & Environmental	3	Elite	Mileto Mario Giuliani	Elite
Litigation	10	Elite	Sara Biglieri	Elite
Arbitration	5	Elite	Roberto Lipari	Elite
Renewables	6	Excellent	Carsten Steinhauer	Excellent
Utilities	6	Elite	Luigi Costa	Elite
Infrastructure	9	Elite	Luigi Costa	Elite

\*Partners and associates included (data provided by law firms)

## GIANNI &amp; ORIGONI

This esteemed international law firm is renowned by its “high quality” of legal advisory and assistance coupled with impressive “expertise” in the realm of business law.

## KEY LAWYERS:

- GIUSEPPE VELLUTO** (*Partner / Co-Managing Partner*)  
 This renowned lawyer is known for his exemplary advisory services within energy and gas, utilities, and project financing, distinguished by client-focused approach.
- OTTAVIANO SANSEVERINO** (*Partner / Head of Practice*)  
 The seasoned professional “has been involved in the most relevant Energy & Infrastructure deals this year” driving a substantial influence on the energy market.
- ELISABETTA GARDINI** (*Partner*)  
 This lawyer demonstrates profound expertise in the environmental and energy law, playing a pivotal role in advising prominent global companies in the Energy & Infrastructure sectors.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	39	Elite	Giuseppe Velluto	Market Leader
			Ottaviano Sanseverino	Elite
			Elisabetta Gardini	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	24	Market Leader	Ottaviano Sanseverino	Market Leader
M&A	24	Elite	Giuseppe Velluto	Elite
Administrative & Environmental	12	Excellent	Elisabetta Gardini	Excellent
Litigation	28	Elite	Giuseppe Velluto	Elite
Regulatory Antitrust	16	Elite	Piero Fattori	Elite
Tax	19	Elite	Fabio Chiarenza	Excellent
Energy Efficiency	12	Elite	Giuseppe Velluto	Elite
Renewables	39	Elite	Giuseppe Velluto	Market Leader
			Ottaviano Sanseverino	Elite
Oil & Gas	39	Elite	-	-
Infrastructure	39	Market Leader	Ottaviano Sanseverino	Market Leader

\*Partners and associates included (data provided by law firms)

## GREEN HORSE LEGAL ADVISORY

"Counterparty easy to work with. Very commercial approach" and "High Specialization".

"Availability, outstanding technical skills and business acumen".

"The firm is of an extremely high level, being made up of professionals with combined expertise in all legal areas relevant to sustainable energy and infrastructure projects. They are fully dedicated to the areas of energy transition, with a focus on renewable energy and sustainable infrastructure. They offer integrated and extremely comprehensive assistance based on collaboration with market experts, financial advisors and technical consultants. Deep market knowledge, including less mature technologies (storage, hydrogen, biomethane, offshore wind)".

### KEY LAWYERS:

- **CARLO MONTELLA** (*Founding Partner / Head of Practice*)

"A sector leader with great experience in M&A and renewables", in his field this expert is known for his "ability to create business opportunities and connect different sector players", making him "very easy to work with", being highly approachable and collaborative.

## ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	30	Elite	Carlo Montella	Market Leader

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	9	Excellent	Carlo Montella	Excellent
M&A	12	Elite	Carlo Montella	Elite
Administrative & Environmental	9	Excellent	Celeste Mellone	Excellent
Renewables	30	Market Leader	Carlo Montella	Market Leader

\*Partners and associates included (data provided by law firms)

## L&amp;B PARTNERS AVVOCATI ASSOCIATI

The team is composed by very talented and experienced professionals, able to operate at the top of the energy market operations.

## KEY LAWYERS:

- MICHELE DI TERLIZZI** (*Managing Partner / Head of Practice*)  
 This professional has displayed a deep knowledge of the renewable energy market, his ability to handle efficiently complex operations makes him one of the leaders in the field.
- DAVIDE PELLOSO** (*Partner*)  
 The lawyer has coordinated important M&A operations with a significant impact on the energy market.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	26	Elite	Michele Di Terlizzi	Excellent
			Davide Pelloso	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	14	Highly Recommended	Michele Di Terlizzi	Highly Recommended
M&A	8	Excellent	Davide Pelloso	Highly Recommended
Administrative & Environmental	8	Excellent	Pina Lombardi	Excellent
Regulatory Antitrust	3	Highly Recommended	Valentina Bonomo	Highly Recommended
Energy Efficiency	26	Elite	Michele Di Terlizzi	Elite
Renewables	26	Market Leader	Michele Di Terlizzi	Elite
Utilities	26	Elite	Pina Lombardi	Excellent

\*Partners and associates included (data provided by law firms)

## WATSON FARLEY &amp; WILLIAMS

"Their extensive experience in the field, gained over more than 20 years in the market, makes them number one in the legal field. All professionals are extremely technically trained and up-to-date on the latest regulatory developments. Their 360-degree knowledge of the energy market and perfect mastery of the industry's inherent dynamics, proactivity, multidisciplinary, and innovative approach make them excellent in the industry. I believe that the practice dedicated to the Energy & Infrastructure sector to date is one of the most important and structured in Italy. Being a full practice with highly specialized multidisciplinary teams in the energy sector is an undoubted added value for a client. They are an undisputed reference in the sector".

## KEY LAWYERS:

- EUGENIO TRANCHINO** (*Partner / Head of Practice*)

"This professional is excellent in this sector, with unparalleled legal preparation and a strategic and transversal vision of the market. Always at the forefront of all operations, he guides the customer through all phases of the project in an efficient and timely manner, always ensuring the maximum results of customer proximity, reliability, efficiency and pragmatism".

- ELVEZIO SANTARELLI** (*Partner*)

The lawyer has been advising national and global clients regarding renewable energy, he is recognised for his expertise in arbitration, regulatory and contentious.

- MARIO D'OVIDIO** (*Partner*)

This professional is well appreciated as an expert of finance operations in the energy sector.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	54	Elite	Eugenio Tranchino	Market Leader
			Elvezio Santarelli	Highly Recommended
			Mario D'Ovidio	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	6	Highly Recommended	Mario D'Ovidio	Highly Recommended
M&A	28	Elite	Eugenio Tranchino	Elite
Litigation	5	Excellent	Elvezio Santarelli	Excellent
Arbitration	3	Elite	Elvezio Santarelli	Elite
Energy Efficiency	28	Elite	Eugenio Tranchino	Elite
Renewables	44	Market Leader	Eugenio Tranchino	Market Leader
Oil & Gas	20	Excellent	Eugenio Tranchino	Excellent
Infrastructure	20	Highly Recommended	Giannalberto Mazzei	Excellent

\*Partners and associates included (data provided by law firms)

## BIRD & BIRD

"A comprehensive team that combines a deep knowledge both of law and of the industry, providing high-quality services with a business-oriented approach".

"High quality of the work, excellent knowledge of the sector and the related legislation, business-oriented approach, availability, fast execution, specialization of the team's individuals in the various areas of the law, proactivity and innovation in solutions, good ratio quality price".

"Professionals with solid experience".

### KEY LAWYERS:

- **PIERPAOLO MASTROMARINI** (*Partner / Head of Practice*)

This professional has an "excellent legal background" and comprehensive "understanding of industry" complemented by "proactive, innovative, and business-oriented approach", representing as "a benchmark in the industry".

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	26	Excellent	Pierpaolo Mastromarini	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	8	Excellent	Pierpaolo Mastromarini	Elite
M&A	10	Highly Recommended	Pierpaolo Mastromarini	Highly Recommended
Administrative & Environmental	5	Excellent	Simone Cadeddu	Excellent
Regulatory Antitrust	4	Highly Recommended	Federico Marini Balestra	Highly Recommended
Tax	2	Excellent	Gaetano Salvioli	Highly Recommended
Energy Efficiency	8	Elite	Pierpaolo Mastromarini	Elite
Renewables	22	Excellent	Pierpaolo Mastromarini	Elite
Oil & Gas	9	Highly Recommended	-	-
Utilities	22	Excellent	Pierpaolo Mastromarini	Excellent
Infrastructure	16	Elite	Pierpaolo Mastromarini	Elite
			Simone Cadeddu	Excellent

\*Partners and associates included (data provided by law firms)

## CLIFFORD CHANCE

This law firm is well-affirmed in the industry, thanks to the quality of the service provided and knowledge of the professionals, it has gained the trust of first profile companies of the sector.

### KEY LAWYERS:

- **UMBERTO PENCO SALVI** (*Partner / Head of Practice*)

The lawyer is "reliable and highly competent professional" in coordinating M&A, restructuring and project processes within Energy & Infrastructure.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	26	Excellent	Umberto Penco Salvi	Elite

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	13	Excellent	Francesca Cuzzocrea	Highly Recommended
M&A	20	Elite	Umberto Penco Salvi	Elite
Regulatory Antitrust	7	Excellent	Luciano Di Via	Excellent
Energy Efficiency	6	Excellent	Umberto Penco Salvi	Elite
Renewables	6	Excellent	Umberto Penco Salvi	Elite
Infrastructure	12	Elite	-	-

\*Partners and associates included (data provided by law firms)

## DLA PIPER

The law firm can boast “industry leading professionals” who have “followed the most important transactions of the last year”.

### KEY LAWYERS:

- **GERMANA CASSAR** (*Partner*)

This professional is recognized “among the most experienced in the sector”, specializing in handling complex disputes in all administrative law issues within the energy, procurement and environmental sectors.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Excellent	Germana Cassar	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Administrative & Environmental	-	Elite	Germana Cassar	Market Leader
Litigation	-	Excellent	Germana Cassar	Market Leader
Oil & Gas	-	Excellent	Francesco Novelli	Elite

\*Partners and associates included (data provided by law firms)

## HERBERT SMITH FREEHILLS

This law firm's focus is on technical expertise and client oriented attitude. The team is one of the main players of the market.

### KEY LAWYERS:

- **FRANCESCA MORRA** (*Partner / Head of Practice*)

The lawyer stands out for her experience in the sector, she is a very appreciated professional by the market and competitors.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	8	Excellent	Francesca Morra	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	12	Excellent	Francesca Morra	Excellent
Regulatory Antitrust	3	Excellent	Francesca Morra	Excellent
Energy Efficiency	8	Elite	Francesca Morra	Elite
Renewables	8	Excellent	Francesca Morra	Excellent

\*Partners and associates included (data provided by law firms)

## LINKLATERS

The team has consolidated its presence through its provision of quality services, outstanding expertise and client-centric approach, obtaining top clients in the sector.

### KEY LAWYERS:

- **TESSA LEE** (*Partner*)

This lawyer is well recognised in the market for the financing of projects in the energy field, which she has been coordinating with remarkable results.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Excellent	Tessa Lee	Excellent

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	-	Elite	Tessa Lee	Elite
Renewables	-	Excellent	Tessa Lee	Elite
Infrastructure	-	Elite	Tessa Lee	Elite

\*Partners and associates included (data provided by law firms)

## PAROLA ASSOCIATI

This firm showcases its exceptional “organization skills” and notable “regulatory and normative expertise applied to technical aspects of the energy sector”.

### KEY LAWYERS:

- LORENZO PAROLA** (*Founding Partner / Head of Practice*)  
 The professional’s “sharp mind and strategic approach” combined with remarkable expertise, position him as one of the foremost national lawyers in energy technology.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	11	Excellent	Lorenzo Parola	Market Leader

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	7	Excellent	Lorenzo Parola	Market Leader
Administrative & Environmental	5	Excellent	Andrea Leonforte	Excellent
Energy Efficiency	7	Elite	Lorenzo Parola	Elite
Renewables	7	Elite	Lorenzo Parola	Market Leader
Oil & Gas	7	Elite	Lorenzo Parola	Market Leader
Utilities	5	Elite	Lorenzo Parola	Market Leader

\*Partners and associates included (data provided by law firms)

## PEDERSOLIGATTAI

The firm's noteworthy expertise, broad professional background and versatility has positioned it at the forefront among legal firms "specializing in private equity transactions".

### KEY LAWYERS:

- **CARLA MAMBRETTI** (*Partner*)

The lawyer possesses a comprehensive understanding of Energy & Infrastructure sector and has an innovative "practical approach that makes her skilful negotiator" in very complex deals.

- **SERGIO FIENGA** (*Partner*)

This professional has obtained remarkable results in numerous disputes before the Administrative Courts advising high profile clients.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	31	Excellent	Carla Mambretti	Excellent
			Segio Fienga	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	7	Excellent	Maura Magioncalda	Excellent
M&A	51	Excellent	Carla Mambretti	Excellent
			Giovanni Pedersoli	Excellent
Administrative & Environmental	5	Excellent	Segio Fienga	Excellent
Regulatory Antitrust	2	Excellent	Davide Cacchioli	Excellent
Energy Efficiency	31	Elite	Carla Mambretti	Elite
Renewables	31	Excellent	Carla Mambretti	Excellent
Infrastructure	2	Elite	Carla Mambretti	Elite

\*Partners and associates included (data provided by law firms)

## ASD - ANDREA STICCHI DAMIANI STUDIO LEGALE

"This firm continues to lead the most relevant judicial decisions in the energy industry", ensuring a "certainty in administrative litigation energy".

## KEY LAWYERS:

- **ANDREA STICCHI DAMIANI** (*Founding Partner / Head of Practice*)

The professional is a renowned expert "among the most successful lawyers in administrative litigation energy".

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	12	Highly Recommended	Andrea Sticchi Damiani	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Administrative & Environmental	11	Elite	Andrea Sticchi Damiani	Elite
Litigation	11	Market Leader	Andrea Sticchi Damiani	Market Leader

\*Partners and associates included (data provided by law firms)

## CDRA - COMANDÈ DI NOLA RESTUCCIA

The team, distinguished by its “versatility, availability, high competence, flexibility, and speed”, is characterized as a “Highly professional firm that covers all aspects of the law in the relevant field”.

## KEY LAWYERS:

- CARLO COMANDÈ** (*Founding Partner/ Head of Practice*)

This lawyer is considered by the market and competitors an expert in project financing. Through several years of brilliant activity he has proven remarkable technical skills especially regarding the operations of public institutions.

He possesses a wealth of professional expertise in advising domestic and multinational companies within the domains of Energy, Infrastructure, and Environmental sectors.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	14	Highly Recommended	Carlo Comandè	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Administrative & Environmental	5	Elite	Carlo Comandè	Elite
Litigation	4	Elite	Carlo Comandè	Elite
Energy Efficiency	5	Excellent	Carlo Comandè	Excellent
Renewables	10	Highly Recommended	Carlo Comandè	Highly Recommended

\*Partners and associates included (data provided by law firms)

## CLEARY GOTTLIB

The law firm focuses on offering innovative solutions and taking proactive steps to tackle complex issues, all while maintaining a client-centered approach.

### KEY LAWYERS:

- **MATTEO BERETTA** (*Partner / Head of Practice*)

This experienced lawyer demonstrates profound expertise in EU and Italian Antitrust Law with an outstanding sense of business acumen, strategic thinking and is client-centric.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	24	Highly Recommended	Matteo Beretta	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	10	Excellent	Roberto Bonsignore	Excellent
Litigation	10	Elite	Ferdinando Emanuele	Elite
Arbitration	14	Elite	Ferdinando Emanuele	Market Leader
Regulatory Antitrust	15	Market Leader	Matteo Beretta	Market Leader
			Marco D'Ostuni	Elite
Renewables	8	Highly Recommended	David Singer	Highly Recommended
Oil & Gas	15	Elite	Marco D'Ostuni	Elite
Utilities	15	Excellent	-	-
Infrastructure	10	Highly Recommended	-	-

\*Partners and associates included (data provided by law firms)

## CURTIS

This law firm excels in international arbitration. Through committed efforts it has obtained remarkable results for top-tiers clients and consolidated its excellent reputation.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Highly Recommended	-	-

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Arbitration	-	Elite	Milo Molfa	Elite
Oil & Gas	-	Excellent	Alfonso Annibale de Marco	Highly Recommended

\*Partners and associates included (data provided by law firms)

The law firm has developed notable expertise in extraordinary operations, the team is formed by experienced lawyers active in various aspects of expertise.

### KEY LAWYERS:

- ORIANA GRANATO** (*Partner / Head of Practice*)  
 This lawyer has been involved in ambitious project finance operations, being able to distinguish herself for efficiency and business knowledge.
- MARIA CRISTINA BREIDA** (*Partner*)  
 The professional possesses consolidated experience in providing counsel for both global and Italian clients in extraordinary deals within the realms of energy and environmental spheres.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	17	Highly Recommended	Oriana Granato	Excellent
			Maria Cristina Breida	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	5	Excellent	Oriana Granato	Excellent
Administrative & Environmental	-	Elite	Maria Cristina Breida	Elite
Litigation	-	Excellent	Maria Cristina Breida	Elite
Energy Efficiency	-	Excellent	Mattia Riccardo Petrillo	Excellent
Renewables	-	Highly Recommended	Mattia Riccardo Petrillo	Highly Recommended
Infrastructure	-	Excellent	Oriana Granato	Elite

\*Partners and associates included (data provided by law firms)

## EVERSHEDS SUTHERLAND

The law firm is characterised by its adeptness in delivering legal expertise and strategic solutions tailored to clients' needs in complex deals.

### KEY LAWYERS:

- **DANIELA VIAGGIO** (*Partner*)

The lawyer has notable experience in renewable energy, providing advisory to companies in project finance operations.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	13	Highly Recommended	Daniela Viaggio	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	5	Excellent	Daniela Viaggio	Excellent
M&A	3	Highly Recommended	Daniela Viaggio	Highly Recommended
Administrative & Environmental	3	Excellent	Giuseppe La Rosa	Excellent
Litigation	5	Excellent	Simone Barnaba	Excellent
Regulatory Antitrust	2	Highly Recommended	Alessandro Greco	Highly Recommended
Renewables	5	Excellent	Daniela Viaggio	Excellent
Utilities	2	Excellent	Alessandro Greco	Excellent

\*Partners and associates included (data provided by law firms)

## GATTI PAVESI BIANCHI LUDOVICI

This firm has provided invaluable consultancy services to major market players in numerous energy production plant and infrastructure transactions.

### KEY LAWYERS:

- **VALENTINA CANALINI** (*Partner / Head of Practice*)

With over a decade of expertise, the professional has assisted clients in energy sector, covering both renewable and conventional sources while encompassing corporate, M&A, and project financing operations.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	6	Highly Recommended	Valentina Canalini	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	5	Highly Recommended	Valentina Canalini	Highly Recommended
M&A	-	Elite	Barbara Napolitano	Excellent
Regulatory Antitrust	5	Highly Recommended	Filippo Arena	Highly Recommended
Energy Efficiency	6	Elite	Valentina Canalini	Elite
Renewables	6	Excellent	Valentina Canalini	Excellent
Oil & Gas	6	Highly Recommended	Valentina Canalini	Highly Recommended
Utilities	6	Excellent	Valentina Canalini	Elite
Infrastructure	6	Highly Recommended	Valentina Canalini	Excellent

\*Partners and associates included (data provided by law firms)

## GRIMALDI ALLIANCE

The law firm, operating across 70 markets, is renowned for the high quality advising services and business-centric attitude.

### KEY LAWYERS:

- FRANCESCO SCIAUDONE** (*Founding Managing Partner / Head of Practice*)  
 Large, extraordinary transactions and complex deals are advised upon by this professional, who possesses profound experience in the Energy & Infrastructure sector.
- ADRIANO PALA** (*Partner*)  
 The professional holds extensive expertise in M&A, equity and capital markets operations, offering strategic advisory to banks and industrial companies, with a particular focus on the energy sector.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	90	Highly Recommended	Francesco Sciaudone	Excellent
			Adriano Pala	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	67	Highly Recommended	Adriano Pala	Highly Recommended
Administrative & Environmental	24	Excellent	Francesco Sciaudone	Elite
Litigation	70	Excellent	Enrico Soprano	Excellent
Regulatory Antitrust	15	Elite	Francesco Sciaudone	Elite
			Andrea Neri	Excellent
Energy Efficiency	34	Excellent	Paolo Daviddi	Excellent
Renewables	34	Highly Recommended	Francesco Sciaudone	Highly Recommended
Utilities	28	Elite	Francesco Sciaudone	Elite

\*Partners and associates included (data provided by law firms)

## SQUIRE PATTON BOGGS

The team is “prepared and able to meet the company’s expectations and demands”, boasting “experience in the field both internationally and domestically” and employing “combination of practical application and theoretical expertise”.

## KEY LAWYERS:

- DANIELA SABELLI** (*Partner / Head of Practice*)

This professional is “absolutely in line with expectations” with a thorough “knowledge” on the regulatory and corporate matters in the energy sector and consistently delivers “high-quality results”.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Highly Recommended	Daniela Sabelli	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Arbitration	-	Elite	Galileo Pozzoli	Elite
			Paolo Zamberletti	
Energy Efficiency	-	Excellent	Daniela Sabelli	Excellent
Oil & Gas	-	Excellent	Galileo Pozzoli	Highly Recommended

\*Partners and associates included (data provided by law firms)

## TODARELLO & PARTNERS

Since its inception, this firm has gained a prestigious reputation for resolving legal matters, with focus on energy production, covering traditional and renewable sources.

### KEY LAWYERS:

- FABIO TODARELLO** (*Founding Partner / Head of Practice*)  
 The professional has established himself as one of the most knowledgeable energy lawyers, contributing significantly to the sector for over two decades.
- MASSIMO COLICCHIA** (*Partner*)  
 This lawyer has vast professional experience in advising multinational companies, with primary focus on renewable energy and energy efficiency.
- FEDERICO NOVELLI** (*Partner*)  
 His professional background covers more than 20 years, specifically in energy sector with regard to the gas operations and hydrocarbon exploration.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	28	Highly Recommended	Fabio Todarello	Excellent
			Federico Novelli	Highly Recommended
			Massimo Colicchia	

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Administrative & Environmental	7	Elite	Fabio Todarello	Elite
Litigation	24	Elite	Federico Novelli	Elite
Energy Efficiency	5			
Oil & Gas	7	Excellent	Massimo Colicchia	Excellent
Infrastructure	3	Highly Recommended	Federico Novelli	Excellent

\*Partners and associates included (data provided by law firms)

## ALLEN & OVERY

Due to their extensive expertise, this international law firm has provided guidance to prominent players within the energy sector with significant financing transactions.

### KEY LAWYERS:

- GIOVANNI GAZZANIGA** (*Partner*)  
 His vast experience covers various industry sectors, with notable recognition for his expertise, particularly in the realms of finance and energy.
- PIETRO SCARFONE** (*Partner*)  
 This lawyer is esteemed for his professionalism, proactive approach, and exceptional client focus, all complemented by extensive and noteworthy experience.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	40	Recommended	Giovanni Gazzaniga	Recommended
			Pietro Scarfone	

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	33	Elite	Pietro Scarfone	Excellent
M&A	11	Excellent	Giovanni Gazzaniga	Highly Recommended
Litigation	7	Excellent	Francesca Petronio	Excellent
Arbitration	7	-	Francesca Petronio	Elite
Regulatory Antitrust	4	Excellent	Emilio De Giorgi	Excellent
Infrastructure	17	Excellent	Craig Byrne	Excellent

\*Partners and associates included (data provided by law firms)

## CBA

The firm boasts expertise from its outstanding professionals and provides top-quality advising services focusing on local and international clients.

### KEY LAWYERS:

- **FRANCESCO DIALTI** (*Partner*)

This professional has been engaged in noteworthy project and structured finance deals, showcasing efficiency and profound business acumen.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	25	Recommended	Francesco Dialti	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	14	Highly Recommended	Francesco Dialti	Highly Recommended
Litigation	4	Excellent	Francesco Piron	Excellent
Arbitration	4	Elite	Francesco Piron	Elite
Regulatory Antitrust	3	Excellent	Francesco Piron	Excellent
Tax	3	Elite	Francesco Assegnati	Excellent
Utilities	3	Excellent	Francesco Piron	Excellent

\*Partners and associates included (data provided by law firms)

## CMS

The law firm focuses on an innovative, business-oriented approach, composed of a team of genuine experts operating within a comprehensive environment.

### KEY LAWYERS:

- PIETRO CAVASOLA** (*Managing Partner / Head of Practice*)  
 The lawyer can count on proven leadership skills, he coordinates his team on key operations for national and international clients.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	14	Recommended	Pietro Cavasola	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Tax	9	Excellent	Stefano Chirichigno	Highly Recommended
Renewables	12	Highly Recommended	-	-
Oil & Gas	11	Highly Recommended	Pietro Cavasola	Excellent

\*Partners and associates included (data provided by law firms)

## DELOITTE LEGAL

This law firm has been involved in crucial operations in the sector. The team is composed by experienced professionals able to work cohesively focusing on the client's needs.

## KEY LAWYERS:

- GIORGIO MARIANI** (*Partner / Head of Practice*)

The professional stands out in challenging situations for his capability to bring brilliant, clever and creative solutions even when the transactions get critical.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	35	Recommended	Giorgio Mariani	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	35	Highly Recommended	Giorgio Mariani	Highly Recommended
Energy Efficiency	5	Excellent	Filippo Manaresi	Excellent
Renewables	12	Highly Recommended	Filippo Manaresi	Highly Recommended
Oil & Gas	4	Excellent	Filippo Manaresi	Excellent
Utilities	4	Excellent	Francesco Bello	Excellent

\*Partners and associates included (data provided by law firms)

## DWF

“DWF consists of a young and dynamic team that knows how to provide in the energy field an excellent quality service in M&A, commercial, tax”

“Ability to identify and propose to the client a network of developers and professionals in the energy field for project development and identification of investment opportunities”.

### KEY LAWYERS:

- MICHELE CICHETTI** (*Managing Partner*)  
 The lawyer can count on a solid reputation based on solid technical skills and the appreciation of various important companies.
- GUGLIELMO FABBRICATORE** (*Partner / Head of Practice*)  
 This professional is appreciated by the market, he expresses his expertise in particular regarding the financial side of Energy and Infrastructure industry.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	14	Recommended	Guglielmo Fabbricatore	Recommended
			Michele Cicchetti	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	5	Highly Recommended	Michele Cicchetti	Highly Recommended
M&A	6	Highly Recommended	Guglielmo Fabbricatore	Highly Recommended
Litigation	5	Excellent	Gerolamo Vinci	Excellent
Tax	5	Excellent	Tancredi Marino	Highly Recommended
Renewables	12	Highly Recommended	Guglielmo Fabbricatore	Highly Recommended
Utilities	4	Excellent	Enrico Maria Curti	Elite

\*Partners and associates included (data provided by law firms)

## FRESHFIELDS

The team has been acting as advisor for prominent entities in the sector, guiding them through energy transitions.

### KEY LAWYERS:

- **GIORGIO CANDELORO** (*Partner / Head of Practice*)

The professional is considered unanimously a trusted advisor regarding regulatory and administrative aspects of the energy sector.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	27	Recommended	Giorgio Caneloro	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Regulatory Antitrust	9	Excellent	Giorgio Caneloro	Elite
Infrastructure	9	Highly Recommended	Giorgio Caneloro	Excellent

\*Partners and associates included (data provided by law firms)

## HI.LEX & RAFFAELISEGRETI

Despite being recently created this law firm could affirm its influence in the field thanks to the quality of the advice provided.

### KEY LAWYERS:

- **DOMENICO SEGRETI** (*Founding partner / Head of Practice*)

The lawyer has proven extensive expertise on renewable energy, advising national and international clients.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	7	Recommended	Domenico Segreti	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	3	Highly Recommended	Andrea Raffaelli	Highly Recommended
Administrative & Environmental	4	Elite	Domenico Segreti	Elite
Litigation	5	Excellent	Andrea Raffaelli	Excellent
Renewables	7	Highly Recommended	Domenico Segreti	Highly Recommended
Oil & Gas	5	Highly Recommended	Andrea Raffaelli	Highly Recommended

\*Partners and associates included (data provided by law firms)

## PAVIA E ANSALDO

The law firm is particularly relevant in the energy field thanks to prominent operations in various energy sectors, in particular mining.

### KEY LAWYERS:

- **CARLO DEL CONTE** (*Partner*)

This professional works alongside private and public entities for ambitious projects on the national energy landscape.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	18	Recommended	Carlo Del Conte	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	21	Highly Recommended	Mario Di Giulio	Highly Recommended
M&A	10	Highly Recommended	-	-
Administrative & Environmental	8	Excellent	Marco Giustiniani	Excellent
Litigation	6	Excellent	Carlo Emanuele Rossi	Excellent
Regulatory Antitrust	4	Excellent	Filippo Fioretti	Excellent
Tax	4	Excellent	Marco Jannon	Excellent
Energy Efficiency	1	Excellent	Carlo Del Conte	Excellent
Renewables	7	Highly Recommended	Carlo Del Conte	Highly Recommended
Utilities	1	Excellent	Carlo Del Conte	Elite

\*Partners and associates included (data provided by law firms)

## PWC TLS

During this recent period, the law firm team experienced a significant growth, consolidating its positions on the energy legal market.

### KEY LAWYERS:

- **TOMMASO TOMAIUOLO** (*Partner*)

The lawyer has shown remarkable leadership skills, he is appreciated by the clients for being capable to propose suitable solutions.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	25	Recommended	Tommaso Tomaiuolo	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
M&A	11	Highly Recommended	Tommaso Tomaiuolo	Highly Recommended
Administrative & Environmental	5	Excellent	Francesca Isgrò	Excellent
Energy Efficiency	11	Excellent	Tommaso Tomaiuolo	Excellent
Utilities	11	Excellent	Tommaso Tomaiuolo	Excellent

\*Partners and associates included (data provided by law firms)

## NORTON ROSE FULBRIGHT

"The team stands out for the notable project financing operations assisting projects in renewables industry".

## KEY LAWYERS:

- ARTURO SFERRUZZA** (*Partner*)

This professional leads banking and energy practices, with a particular emphasis on the energy sector, where his expertise was widely recognized by numerous clients in Italy and abroad.

## ENERGY &amp; INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Highly Recommended	Arturo Sferruzza	Highly Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Finance & Project Finance	-	Excellent	Arturo Sferruzza	Excellent
Renewables	-	Excellent	Arturo Sferruzza	Excellent

\*Partners and associates included (data provided by law firms)

## FRACCASTORO

At all skill levels, this boutique provides national and global clients with administrative legal advice on complex procedures in the conventional and renewable energy spheres.

### KEY LAWYERS:

- GIORGIO FRACCASTORO** (*Founding partner / Head of Practice*)  
 The lawyer has distinguished himself for the quality and punctuality of the service.

### ENERGY & INFRASTRUCTURE | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Energy & Infrastructure	-	Recommended	Giorgio Fraccastoro	Recommended

Expertise Area	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Administrative & Environmental	-	-	Giorgio Fraccastoro	Excellent
Administrative & Environmental	-	-	Giorgio Fraccastoro	Excellent
Renewables	-	-	Giorgio Fraccastoro	Highly Recommended

\*Partners and associates included (data provided by law firms)

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# Energy & Infrastructure 2024

ITALY

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