

ADVESTRA ADVISES SIG COMBIBLOC ON THE ACQUISITION OF PACTIV EVERGREEN'S FRESH CARTON BUSINESS IN ASIA

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SIG Combibloc, a leading systems and solutions provider for aseptic carton packaging, has entered into an agreement to acquire **Pactiv Evergreen's Asia Pacific Fresh** operations for an enterprise value of USD 335 million.

Advestra acts as Swiss legal counsel to SIG Combibloc in the Swiss law governed transaction. The team includes **Sandro Fehlmann** (pictured), **Beda Kaufmann**, **Thomas Reutter**, **Annina Hammer**, **Valérie Bayard** and **Marlon Bertolini** (all Corporate | M&A).

The acquisition includes Evergreen Asia's fresh carton operations in China, South Korea and Taiwan, with one production facility in each of these geographies and will allow SIG Combibloc to expand its footprint in the fresh milk business in Asia. The transaction will be fully debt funded and is expected to close in the second quarter of 2022, subject to several merger and investment control clearances and other customary closing conditions.