

BAKER MCKENZIE HAS ADVISED COINSHARES

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Category: [Capital Markets](#)

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Baker McKenzie [has advised CoinShares](#) on all Swiss law aspects in connection with its admission as new ETP issuer at the SIX Swiss Exchange and the listing of its first physical bitcoin ETP (BITC). With the listing of BITC, CoinShares is enlarging the choice of tradable products with a cryptocurrency underlying for investors.

CoinShares is the second ETP issuer joining the SIX Swiss Exchange in 2021. Its physical bitcoin ETP (BITC) offers investors exposure to bitcoin in combination with the advantages of an Exchange Traded Product (ETP). BITC is physically collateralized with bitcoin, with each unit being backed-up with 0.001 bitcoin at launch and custodied by Komainu. With the listing of BITC, investors can now choose between 22 different ETPs and structured products on bitcoin at the SIX Swiss Exchange.

The team

Baker McKenzie acted as Swiss legal adviser to CoinShares and provided legal and regulatory advice. The team was led by Ansgar Schott (Partner, Regulatory - pictured left) and Philip Spoerlé (Senior Associate, Capital Markets and Banking & Finance - pictured right) and further comprised Jan Röthlisberger (Associate, Banking & Finance), Benedikt Hadorn (Associate, Capital Markets) and Manuel

Hirlinger (Junior Associate, Capital Markets).