BAKER MCKENZIE ADVISES REICHLE IMMOBILIEN ON ITS SALE OF THE "CUBE"

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Reichle Immobilien sold the iconic Cube building and the high rack warehouse (Hochregallager) in the municipal of Wetzikon, Switzerland. The Cube is one of the most sustainable commercial properties in Switzerland. Built as a low-energy building it is fully independent from oil and gas.

Under the asymmetrical sale and lease back the seller's affiliate, **Reichle & De-Massari**, entered into a long-term triple-net lease agreement for the Cube building for its own operation on site. Under this special set-up both the interest of the seller and buyer as well as of the long-term tenant had to be aligned.

The team

Baker McKenzie <u>advised Reichle Immobilien on all legal aspects of this sale</u>. The team consisted of Samuel Marbacher (Partner Zurich, pictured left) and Daniel Kälin (Associate Zurich, pictured right).