

# BAKER MCKENZIE WITH SWISSCANTO INVEST FOR A BUILDING COMPLEX NEAR GENEVA

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**Baker McKenzie** advised Swisscanto Invest in the acquisition, on behalf of the Swisscanto Investment Foundation, of a major apartment building complex with 100 apartments in Meyrin near Geneva for CHF 61 million.

While the residential leases are subject to restrictions under the cantonal LDTR law, the possibility to add additional floors to the buildings provides a significant future development potential for the investor. The transaction was subject to preemption rights by the Canton of Geneva and the Municipality of Meyrin.

Baker McKenzie acted with a team led by **Samuel Marbacher** (partner - pictured) and **Charles Gschwind** (senior sssociate) and further included **Olivier Ducrey** (partner), **Pascal Dorier** (trainee lawyer) and **Klara Vodnanska** (trainee lawyer).

Swisscanto Invest is the asset manager of the Cantonal Bank of Zurich and one of the country's leading provider of investment and pension solutions with approx. CHF 200 billion in assets under management of which approx. CHF 11 billion are invested in Swiss real estate. It offers its customers a tailored and comprehensive service portfolio in investment and pensions.