

# BÄR & KARRER ADVISES LUPA WITH A RIGHTS OFFERING OF MCH GROUP

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The American company **Lupa Investment Holdings** and the Basel based **MCH Group** have entered into a commitment agreement in which Lupa committed to purchase a certain number of new shares in connection with a rights offering of MCH Group. The capital increase was completed on 12 October 2022 and MCH Group raised gross proceeds totalling CHF 76.9 million. Upon completion of the capital increase, Lupa's shareholding in MCH Group increased to 38.52%.

The Swiss Takeover Board, upon request of MCH Group, the Canton of Basel-Stadt and Lupa, among others ruled that the transaction/capital increase does not trigger a duty to make an offer for Lupa, the Canton of Basel-Stadt and or MCH Group.

[Bär & Karrer](#) is acting as counsel of Lupa in connection with the transaction. The Team includes **Rolf Watter** (partner, pictured), **Dieter Dubs** and **Fabienne Perlini** (all m&a).