

CMS ADVISED THE SHAREHOLDERS OF IPG GROUP ON THE SALE TO TIMETOACT

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TIMETOACT Group has acquired the majority of the shares in IPG Information Process Group Holding AG. This transaction results in the leading supplier of identity-, access-, and governance solution in the DACH region with 130 employees.

The team

A team of CMS led by Stefan Brunnschweiler (pictured) has advised the shareholders of IPG on all legal matters of this transaction. The team also included: Franziska Hammer, Counsel, Corporate/M&A; Florian Jung, Associate, Corporate/M&A and Mark Cagienard, Partner, Tax.

The TIMETOACT Group comprises eleven entities with 600 employees at 13 locations in Germany, Austria and Switzerland. The group offers services in the fields of digital workplace, business process integration & automation, mathematical optimization, data warehouse & governance, business intelligence and predictive analytics, identity & access governance as well as commerce

and customer experience. TIMETOACT mainly serves medium-sized and large industrial and services entities and public authorities. The Group has headquarters in Cologne.

The IPG Group specializes on the conception, integration, operation and education of IAM-solutions. The entity, founded in Winterthur in 2001, offers solutions for comprehensive protection of user data as well as access rights, also through its subsidiaries in Germany and Austria. Its customers include entities of all sectors as well as public authorities. Following the transaction, IPG will continue to be operated independently and will substantially increase its activities in Germany. In addition, more than 40 IAM experts of TIMETOACT will complement the IPG team. The group has registered office in Winterthur.