COINSHARES LISTS STAKED SOLANA AND CARDANO ETPS ON SIX SWISS EXCHANGE

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Niederer Kraft Frey advised **CoinShares**, a Europe digital asset investment firm with over USD 1.6 billion in AUM, in connection with the listing of the company's physically-backed Solana and Cardano exchange traded products (ETPs) on SIX Swiss Exchange in Zurich. The cross-listing of CoinShares physical staked Solana and Cardano demonstrates the Company's commitment to providing European investors with access to digital asset markets through regulated means.

CoinShares' staked ETPs are designed to provide simple exposure to proof-of-stake protocols and the rewards for participating in their security. They are built to allow the issuer to share staking rewards with investors by reducing the management fee and by increasing the coin entitlement of the ETP each day, as staking awards accrue.

CoinShares is Europe's largest digital asset investment firm, managing billions of assets on behalf of a global client base. The company mission is to expand access to the digital asset ecosystem by pioneering new financial products and services that provide investors with trust and transparency when accessing this new asset class. CoinShares is publicly listed on the Nasdaq First North Growth Market under ticker CS and the OTCQX under the ticker CNSRF.

The **NKF** team was led by capital markets/finance partner **Philip Spoerlé** (pictured left) working

with partner Andrea Giger (pictured right) and junior associate Carlotta Ulmer (both capital markets).