## DEUTSCHE BÖRSE GROUP ACQUIRES 49% IN CLEARSTREAM. THE ADVISORS

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## Category: Deal & transactions

Tags: Daniel Flühmann, Deutsche Börse, Jasmin Bächtold, Mani Reinert, Mariel Hoch, Marlene Lienau, Slider, Tiffany Ender, Tobias Rebmann



Bär & Karrer advised Deutsche Börse in the acquisition of the remaining 49% stake in Clearstream Fund Center from UBS, advised Baker McKenzie, for CHF 390 million.



Following the acquisition Deutsche Börse becomes the sole shareholder of Clearstream, the European fund distribution platform. The acquisition of the initial 51% stake took place on 30 September 2020.

On this transaction, <u>Bär & Karrer</u> has acted with a team including **Mariel Hoch** (pictured), **Marlene Lienau** and **Jasmin Bächtold** (all M&A), **Daniel Flühmann** and **Tiffany Ender** (both Banking & Finance) as well as Mani Reinert and Tobias Rebmann (both Antitrust).

Baker McKenzie advised UBS in all law aspects of the transaction with a team led by Ansgar Schott (Financial Services), Pascal Richard and Petra Hanselmann (both M&A) and included Boris Wenger (Competition Law), Ramon Tissafi (M&A) and Markus Winkler (Financial Services).