BAKER MCKENZIE: EDYN HOSPITALITY GROUP ACQUIRES HOTEL ASCOT IN ZURICH

Posted on 11 February 2022



Category: Real Estate

Tags: Alexandra Garg, Andrea Bolliger, Anna Bachmann, Baker McKenzie, Basil Kirby, Cathrin Marxer, Christian Rioult, Daniel Kälin, Ex-Featured, Joachim Frick, Lukas Frommelt, Manuel Meyer, René Kühn, Samuel Marbacher, Sarah Poncini, Susanne-Liebel-Kotz



Edyn hospitality group has acquired Hotel Ascot in Zurich, which will reopen in summer 2023 under the name of edyn's lifestyle brand, Locke.

The purchase is edyn's first entry into Switzerland and continues the rapid European expansion of its Locke brand, which opened in six new locations in 2021, including London, Cambridge, Dublin and Munich.

Acquisition debt funding was provided by Blackstone Mortgage Trust and KSL Capital Partners.

Baker McKenzie Switzerland advised the edyn hospitality group on all legal aspects of the acquisition, the financing and the local corporate set-up. The Baker McKenzie team was led by partner Samuel Marbacher (real estate and banking & finance, pictured) and consisted of Daniel Kälin and Basil Kirby (both associates, real estate), Manuel Meyer (partner, corporate), Joachim Frick (partner, insurance), Andrea Bolliger (counsel, tax), Susanne Liebel-Kotz and Alexandra Garg (both associates, tax), Sarah Poncini (associate, banking & finance), Christian Rioult and Cathrin Marxer (both associates, corporate), and Anna Bachmann, Lukas Frommelt and René Kühn (all trainee lawyers).