## GARRETT MOTION ENTERED INTO AN AGREEMENT WITH KPS CAPITAL PARTNERS: THE ADVISORS

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**Garrett Motion** confirmed a USD 2.1bn deal with **KPS Capital Partners** on its business. At the same time, the Switzerland-based turbocharger maker initiated a voluntary reorganisation in a US Chapter 11 proceeding with a view to resolve its capital structure.

As reported by *Mergermarket*, **Morgan Stanley** and **Perella Weinberg Partners** are serving as financial advisors, **Sullivan & Cromwell** and **Quinn Emanuel Urquhart & Sullivan** are serving as legal advisors, and **AlixPartners** are serving as restructuring advisor to Garrett Motion. **UBS** and **Credit Suisse** are serving as financial advisors and **Davis Polk & Wardwell** is serving as legal advisor to KPS.