

HOMBURGER ADVISED DORMAKABA GROUP

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Homburger advised [dormakaba Group in a new five-year CHF 525 m](#) syndicated credit facilities agreement with Zürcher Kantonalbank as coordinator, agent and lender and an international consortium of banks consisting of BNP, Credit Suisse, Deutsche Bank, HSBC, SEB, UBS and Unicredit (Sustainability Coordinator).

As a key component of the credit facilities agreement, the financing costs are linked to the fulfilment of defined sustainability key performance indicators (KPI) relating to environmental, social and corporate governance criteria (ESG). In addition, the credit facilities agreement is the first in Swiss syndicated loan market that contains an in-built switch mechanism to reference Compounded SARON as near risk-free rate (RFR).

The Homburger team was led by associate David Borer (pictured left) and partner Hansjürg Appenzeller (pictured right) (both Financing and Investment Products) and included counsels Eduard De Zordi and Lee Saladino (both Financing and Investment Products) as well as partner Stefan Oesterhelt (Tax).