

# HOMBURGER ADVISED PUREGYM

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Following the successful offering and issuance of EUR 445 m 5.50% senior secured notes due 2025 by Pinnacle Bidco plc, the parent company of PureGym Limited ("Pure Gym"), in mid-November 2020, on March 4, 2021, Pinnacle Bidco plc completed the sale and issuance of privately-placed EUR 45 m 5.50% senior secured notes due 2025. PureGym is a leading European gym operator, with 1.6 million members across approximately 500 sites in the United Kingdom, Denmark and Switzerland. In January 2020, PureGym had acquired Fitness World, the largest fitness provider in Denmark and owner of Basefit.ch in Switzerland.

## The team

**Homburger advised PureGym with regard to all Swiss legal aspects of the abovementioned financing transaction. The Homburger team was led by partner Jürg Frick (Financing and Investment Products - pictured) and included associate Stefan Bindschedler (Financing and Investment Products) as well as partner Stefan Oesterhelt (Tax).**