

HOMBURGER ADVISES KIMBERLY-CLARK ON SALE OF SWISS PAPER MILL

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Homburger acted as legal counsel to Kimberly-Clark on the completion of the sale of its subsidiary Kimberly-Clark, including its paper mill in Niederbipp (Canton of Berne) as well as the «Tela» brand, to an entity owned by the Queck family, a German family of entrepreneurs which already owns several paper producers. The entity operating the paper mill has assumed the new name Tela.

In 2018, Kimberly-Clark announced a global restructuring plan to close or sell approximately 10 manufacturing facilities and expand production capacity at several others to improve overall scale and cost.

The Homburger team was led by partners **Daniel Hasler** (pictured right) and **Daniel Häusermann** (both corporate / m&a , pictured left) and included partners **Richard Stäuber** (competition) and **Stefan Gäumann** (real estate), counsel **Peter Müller** (tax), and associates **Stefan Luginbühl** (corporate / m&a), **Yves Bianchi** (competition) and **Nicole Hilpert** (employment and executive compensation).

Kimberly-Clark Corporation is an American multinational personal care corporation that produces mostly paper-based consumer products. The company manufactures sanitary paper products and surgical & medical instruments.