

HOMBURGER ADVISES SWISSPORT INTERNATIONAL

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Swissport International (SPI) announced that together with certain other entities of the Swissport group entered into a lock-up agreement for comprehensive restructuring which envisages debt-for-equity swap with approx. EUR 1.9 bn of existing debt converted into equity or extinguished and EUR 500 m in new long-term facility.

Swissport also entered into binding documentation for a EUR 300 m super senior interim facility. This additional financing provides Swissport with liquidity to trade through the Covid-19 pandemic and to facilitate the restructuring process. Under the terms of the lock-up agreement, Swissport will shortly be launching an M&A process to run in parallel with other restructuring steps as customary in such situations. The financial restructuring is expected to be completed in late 2020.

The team

Homburger [advises SPI in connection with the restructuring as to Swiss law](#). The team is led by partners **Claude Lambert (Corporate/ M&A - pictured) and **Stefan Kramer (Banking and Finance; Restructuring/Insolvency)** and includes senior**

counsels Ueli Huber (Restructuring/Insolvency) and Georg Naegeli (Litigation, Restructuring/Insolvency), associates Marco Rostetter, Daniel Kuhn, Aron Waltuch and Nina Hagmann (all Corporate/ M&A; Restructuring/Insolvency), Miguel Sogo (Litigation; Restructuring/Insolvency) and Simon Bachmann (Litigation) as well as junior associates Lars Göldi (Banking and Finance) and Vincent Croisier (Corporate/M&A).