ADVESTRA WITH SYNDICATE BANKS IN CONNECTION TO CHF600 M IDORSIA BONDS

Posted on 30 July 2021



Category: Banking & Finance

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Idorsia biopharmaceutical company has placed CHF 600 million senior unsecured convertible bonds due 2028 in a private placement with institutional investors.

The net proceeds of the convertible bonds will be used to support commercial product launches in several key markets and to fund the further development of the company's advancing late-stage pipeline.

<u>Advestra</u> acted as legal counsel to Bank of America Merrill Lynch, Credit Suisse and Goldman Sachs International, who were acting as joint bookrunners and Octavian as selling agent on the offering. Advestra team included **Sandro Fehlmann** (pictured), **Thomas Reutter** and **Fabian Loretan** (all capital markets).