LEGAL DEPARTMENT ARE FOCUSED ON EFFICIENCY AND EFFECTIVENESS, STUDY FINDS

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The 2020 *State of the European Corporate Legal Departments* <u>report</u> by Thomson Reuters and Acritas - which includes 578 interviews - underlines that European corporate legal teams ranked efficiency and effectiveness as top priorities, followed by safeguarding their organisations, with the latter growing in precedence since the Covid-19 outbreak.

Efficiency is perceived by European in-house teams as more than just cost control and includes tackling innovation, technology and automation to make work easier for legal departments. For example, <u>investing in technology</u> and using data to give in-house teams greater insights into their organisations would help business colleagues to see them having a more strategic role.

Also the pandemic plays a crucial role, as European in-house legal departments are stepping up their focus effectiveness to help their organisations respond to a constantly evolving set of business risks. In this context, the report shows the importance of ALSPs too. In-house teams in Europe are spending 7% of their budgets on ALSPs, slightly above the global average, the report showed.