LENZ & STAEHELIN IS ADVISING COMPAGNIE FINANCIÈRE RICHEMONT

Posted on 19 August 2020



Category: Capital Markets

Tags: <u>Ariel Ben Hattar</u>, <u>Ex-Featured</u>, <u>Hannes Kieser</u>, <u>Jacques Iffland</u>, <u>Lenz & Staehelin</u>, <u>Rebecca Dorasamy</u>, <u>Roman Graf</u>, <u>Vincent Huynh Dac</u>



Lenz & Staehelin <u>is advising Compagnie Financière Richemont</u> on the distribution of tradable shareholder warrants. The warrants will be listed on SIX Swiss Exchange and allow their holders to acquire new Richemont shares in three years, at a price based on the current price of Richemont's "A" shares.

The warrants are part of a loyalty scheme intended to allow shareholders to benefit from a potential upside of the price of Richemont's "A" shares once the challenges of the Covid-19 pandemic have been overcome, by allowing them either to trade the warrant or, subject to the terms and conditions of the warrants, acquire new Richemont "A" shares in three years at a potentially beneficial exercise price.

The Lenz & Staehelin team is led by partner Jacques Iffland (Corporate and Capital Markets - pictured) and includes Roman Graf (Corporate), Ariel Ben Hattar, Hannes Kieser and Vincent Huynh Dac (all Capital Markets), as well as Rebecca Dorasamy (Tax).