

LENZ & STAEHELIN ADVISES SNB ON ITS PARTICIPATION IN THE CAPITAL INCREASE PROCESS OF CREDIT SUISSE

Posted on 2 November 2022



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Saudi National Bank (SNB) has announced that it has committed to participate in the capital raising exercise announced by **Credit Suisse Group** to assist with the future growth of their business. Following the Capital Raise, Saudi National Bank also intends to explore certain strategic partnerships with Credit Suisse in complementary geographies and businesses. Pursuant to the Capital Raise, Saudi National Bank has committed to invest up to CHF1.5 billion in Credit Suisse to achieve a shareholding of up to 9.9%.

[Lenz & Staehelin](#) advises Saudi National Bank in this transaction. The team includes partner **Tino Gaberthüel** (corporate, pictured), **Patrick Schleiffer** and **Patrick Schärli** (both capital markets, regulatory) as well as **Astrid Waser** (competition) and **Pascal Hinny** (tax).