

MCH GROUP REJECTS SCHOEMMEL PROPOSAL TO SELL MAJORITY IN ART BASEL

Posted on 17 June 2020



Category: [Rumors](#)

Tags: [Homburger](#), [Mch Group](#), [News](#)



MCH Group has rejected a proposal from private investor **Annette Schoemmel** to sell a majority in its 'Art Basel' expo, [as reported by Finanz und Wirtschaft](#). Schoemmel told the Swiss bi-weekly she intends to form a consortium of investors, led by her **XanaduAlpha** investment company, that would acquire a majority in Art Basel. MCH is currently considering a capital increase but Schoemmel said another possibility would be to transfer Art Basel into an independent company and sell a 70% majority.

[As reported by Mergermarket](#), **Homburger** is advising **MCH Group**.