MLL ADVISES TOTALENERGIES ON ITS ACQUISITION IN CBG

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Category: <u>Deal & transactions</u> Tags: <u>Alexander Vogel</u>, <u>Christian Rebell</u>, <u>Loredana Hartmann</u>, <u>MLL legal</u>, <u>Slider</u>, <u>TotalEnergies</u>



MLL Legal has advised **TotalEnergies** on its acquisition from Criterion Africa Partners of a 49% stake in **Compagnie des Bois du Gabon** (CBG) aimed at developing a new forest management model.

The company, a key player in the Gabonese forestry sector, is recognized for its responsible and sustainable management of 600.000 hectares of forest, certified to the highest international standards of the Forest Stewardship Council (FSC), as well as for its ongoing contribution to protecting biodiversity.

The forest management model that will be implemented by the two partners will make it possible to develop a new balance between, on the one hand, the production of locally processed sustainable wood combined with carbon sequestration and, on the other hand, the production of associated carbon credits, through the reduced impact of forestry activities and operations, reforestation, agroforestry and the conservation of natural forests. This new forest management model is in line with the Gabonese authorities. The "Green Gabon" approach is focus on the country's development strategy to sustainably manage its natural resources for the benefit of the population and according the country's climate policy.

MLL Legal has advised TotalEnergies on the Swiss legal aspects of the transaction. The team was co-led by partner Alexander Vogel (m&a, pictured left) and partner Christian Rebell (m&a, pictured right) and further included Loredana Hartmann (associate m&a).