MLLSTART! ADVISES BODDY ON THE ACQUISITION OF TRAINAWAY

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Swiss-based travel-tech start-up, Boddy, has entered into a binding merger agreement with TrainAway, a Danish company, to form the largest wellbeing network for travelers worldwide.

By affiliating with TrainAway, Boddy will leverage the Danish company's extensive network of fitness and wellness operators, allowing it to expand its global presence to more than 30 countries across Europe, North and South America, the Middle East, South East Asia as well as Australia.

TrainAway, founded in 2017 in Copenhagen, Denmark, is a global digital network of more than 1.500 fitness clubs with users from more than 100 countries. TrainAway will benefit from Boddy's robust distribution network in the travel industry, which includes hotels, airlines, and extensive network of

online travel agencies.

The merger will involve incorporating TrainAway's core offering into Boddy's framework while continuing to operate as usual. The completion of the merger is subject to customary closing conditions.

<u>MLLStart!</u> acted as lead Swiss counsel for Boddy in the acquisition. The team was led by (partner, transactions/MLLStart!, pictured) and included **Melanie Müller** (senior associate, transaction/MLLStart!) and **Thomas Nabholz** (partner, tax).