

NKF ADVISED VOLKERWESSELS ON ITS INVESTMENT IN AI-TECHNOLOGY COMPANY PARQUERY

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Niederer Kraft Frey (NKF) advised VolkerWessels on its investment in Parquery AG.

VolkerWessels is a leading integrated and diversified construction group. It mostly operates in the Netherlands, the United Kingdom, North America and Germany with more than 120 local operating companies, including VolkerWessels Telecom and Hyrde. VolkerWessels Telecom facilitates the entire process of building high-quality digital infrastructure, while Hyrde provides tailor-made IoT solutions.

Founded in 2014 as an official spin-off from ETH Zurich, Parquery successfully rolled out more than 80 projects in +30 countries over the last few years. Parquery's technology can be integrated into any smart city platform to detect traffic flows or assets. It can be used to display in real-time if parking spots are available, if people are complying with social distancing rules, if suspicious objects are detected in airports, or if goods are missing on shelves in warehouses.

The team

The NKF team was led by M&A partner Moritz Maurer (pictured), working with partner Patrik Peyer, associates Katalin Siklosi, Binderiya Gan-Ayush and Alexander Göbel (all M&A), partner Clara-Ann Gordon (IP/IT), associates Olivia Biehal (employment) and Sara Müller (tax).