

NKF: STADTCASINO BADEN ACQUIRES THE REST OF CASINÒ LOCARNO

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Niederer Kraft Frey advised the **Stadtcasino Baden** group on its acquisition of the remaining 19% minority stake in **Casinò Locarno**. With this acquisition, the Stadtcasino Baden group owns all shares of Casinò Locarno and further strengthens its position in the Italian speaking part of Switzerland.

The Stadtcasino Baden group and its subsidiaries are one of the largest casino operators in Switzerland and active in both the online and traditional gaming space. Via its subsidiary Grand Casino Baden, the group has been operating the casino in Baden, Aargau, since 2002 and the online casino jackpots.ch since 2019. Its subsidiary Gamanza Group programs software for the gaming industry, including GaminGenius, the leading software for online casinos in Switzerland.

In 2022, **NKF** has already advised the Stadtcasino Baden group on the acquisition of a majority stake in Casinò Locarno and in 2021 on the sale of its stake in Casino Davos, the operating company of the Casino Davos. On this occasion, the team was led by corporate/m&a partners **Philip Spoerlé** (pictured right) and **Andrea Giger** (pictured left), working with associate **Manuel Hirlinger** (corporate/m&a).