

# PICTET SELLS AND LEASES BACK ITS GLOBAL HEADQUARTER IN GENEVA: THE ADVISORS

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Pictet successfully sold its iconic global headquarter building in the Acacias district of Geneva to Deka Immobilien in a sale and lease back transaction for a record consideration. The transaction was signed in December 2020 and closed on 1 March 2021 following the completion of the regulatory process by local authorities. [Baker McKenzie advised Pictet on all legal and tax aspects of the transaction.](#)

This strategic deal is one of the largest ever private single-asset real estate transactions in French-speaking Switzerland and is closely linked to Pictet's planned expansion of its headquarter footprint with the nearby construction of the "Campus Pictet de Rochemont" building scheduled for 2025.

## The team

**The Baker McKenzie team was led by Samuel Marbacher (Partner, Zurich - pictured left) and Martin Furrer (Partner, Zurich - pictured right) and included Charles Gschwind (Senior Associate, Zurich/Geneva), Olivier Ducrey (Partner, Geneva), Basil Kirby (Associate, Zurich), Ramon Tissafi (Associate, Zurich), Susanne Liebel-Kotz (Associate, Zurich), Nathan Bouvier (Associate, Zurich/Geneva), Pascal Dorier (Trainee Lawyer, Zurich), René Kühn (Trainee Lawyer, Zurich), Vilma Faivre (Trainee**

**Lawyer, Geneva) and Amal Ali (Trainee Lawyer, Geneva).**

**The structuring and brokerage of this transaction was managed by JLL with a broad team led by Lars Frölich, Andrea Fuhrer and Jan Eckert.**

**As previously reported by *Legalcommunity.ch*, [Cms advised Deko on the acquisition of Pictet's headquarters in Geneva](#).**