

SCHELLENBERG WITTMER ADVISES JULIUS BAER GROUP ON ITS SALE OF FRANSAD

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Schellenberg Wittmer has advised Julius Baer Group on its sale of Fransad Gestion, a major Swiss independent wealth manager, to the management team of the independent wealth manager and an industrial partner. The management team of the independent wealth manager seized this opportunity to pursue its own growth strategy.

Julius Baer, the Swiss wealth management group, and Fransad, the Swiss independent wealth manager, will continue to work closely together. While, as a result of the transaction, Fransad will no longer belong to the Julius Baer Group, both parties will maintain a partnership going beyond traditional custodian services.

The transaction, which was executed on 1 June 2022, follows the decision of Julius Baer to reduce the complexity of its portfolio of companies and allows Fransad to strengthen its positioning as a major Swiss independent wealth manager under the ownership of the existing management team.

Founded in 2010 in Geneva, the independent wealth manager Fransad manages around CHF 1.5 billion of assets. Thanks to its structure and agility, Fransad is positioned as a major Swiss independent wealth manager. The company has partnership agreements with several leading Swiss and international custodian banks and offers wealth management solutions tailored to the needs of high-net-worth individuals and entrepreneurs. It employs around twenty people, including ten relationship managers.

The team of [Schellenberg Wittmer](#) consisted of partner **Pascal Hubli** (pictured), **Elia Claude Schunck**, **Oona Rotzler** and **Simon Pidoux** (all corporate/m&a) and **Anita Schläpfer** (finance).