

SCHELLENBERG WITTMER REPRESENTS PIERER MOBILITY BEFORE SWISS TAKEOVER BOARD

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The Swiss Takeover Board confirmed in its decision of 2 February 2021 the validity of a planned opting-out clause exempting PIERER Mobility from an obligation to make a mandatory tender offer pursuant to the Swiss Financial Market Infrastructure Act. If approved in the shareholders assembly, such opting-out clause will help to avoid positive competence conflicts going forward regarding the public offer laws applicable to PIERER Mobility due to its incorporation in Austria and dual listing in Switzerland and Germany.

The team

Schellenberg Wittmer [represented PIERER Mobility as Swiss counsel before the Swiss Takeover Board](#). The team included Philippe Borens (pictured), Fabio Elsener and Tim Isler (all Banking & Finance / Capital Markets), as well as Pascal Hubli (Corporate / M&A).

The PIERER Mobility Group is Europe's manufacturer of powered two-wheelers. Their world-famous motorcycle brands (KTM, HUSQVARNA Motorcycles, GASGAS) make them one of Europe's technology and market leaders, especially in the premium

motorcycle segment.