SGS ACQUIRES SYNLAB ANALYTICS & SERVICES: THE ADVISORS

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Category: Deal & transactions

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SYNLAB, a medical diagnostic services provider in Europe, <u>announces</u> the signing of an agreement to sell its Analytics & Services (A&S) unit to **SGS**, Switzerland-based company operating globally in inspection, verification, testing and certification. The <u>proceeds</u> of the sale will remain in the group for future use. The purchase consideration is expected to be approximately EUR 550 million and will be fully funded from existing financial resources.

Allen & Overy <u>acted</u> as legal advisor to SGS working together with Olivier Merkt (pictured), SGS's General Counsel and Chief Compliance Officer.