VARIOSYSTEMS SELLS ITS STEINACH HEADQUARTERS TO UBS AST

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Following the expansion of its management team and the arrival of its new CEO, Stephan Sonderegger, **Variosystems** has sold their global headquarters to UBS AST-KIS, the real estate investment group. Simultaneously with the sale, Variosystems leased back the property, located in Steinach, under a long-term lease agreement.

Founded in 1993, Variosystems is a global international electronics service provider offering end-toend electronics solutions. The company is active in the manufacture of household appliances, electrical equipment and electronics. Their main shareholder is represented by Capvis.

<u>Baker McKenzie</u> Switzerland advised Variosystems on all legal aspects of this real estate transaction. The partner **Samuel Marbacher** (real estate, pictured) led the team which consisted of **Zarina Füglister** (associate, m&a) and **Alexandra Garg** (associate, tax).