

# VISCHER: HUNTSMAN SELLS TEXTILE EFFECTS DIVISION TO ARCHROMA

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**Huntsman Corporation** closed the sale of its Textile Effects division to **Archroma**, a portfolio company of SK Capital Partners, on February 28, 2023. The agreed purchase price was \$593 million in cash plus assumed pension liabilities, and Huntsman expects the net after tax cash proceeds to be approximately \$540 million before customary post-closing adjustments.

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2022 revenues of approximately \$8 billion.

**VISCHER** acted as Swiss legal advisor to Huntsman. The team consisted of partner **David Jenny** (corporate/m&a, pictured), managing associate **Sebastian Flückiger**, senior associate **Pauline Pfirter** and associate **Michael Maurer**, all corporate/m&a.