VISCHER IN THE THE SALE OF MESTEX AG TO GRÜNENTHAL

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Category: <u>Deal & transactions</u>

Tags: Christian Wyss, Mestex, Nadia Tarolli, News



Vischer advised the sellers of Mestex AG on all legal issues related to the sale of their shares and stock options to the pharmaceutical company Grünenthal, a global operator in pain management and related diseases.

With the acquisition, Grünenthal aims to grow in the global market for osteoarthritis drugs and further strengthen its pain treatment-focused pipeline.

Vischer acted with a team led by Christian Wyss (Partner, Corporate/M&A) and Nadia Tarolli (Partner, Tax) with Luzius Zumstein (Associate, Corporate/M&A), Moritz Jäggy (Associate, Corporate/M&A), Pauline Pfirter (Associate, Corporate/M&A), and Adrian Briner (Associate, Tax).

In all matters of German law, Vischer was supported by Orrick Herrington & Sutcliffe led by Jörg Ritter and Christine Kaniak.

Mestex is a the Swiss biotech company developing, among other things, the novel compound MTX-071 (resiniferatoxin) for the intraarticular treatment of pain associated with osteoarthritis of the knee. The promising drug candidate MTX-071 is about to enter phase III clinical trials and could provide an innovative treatment option for millions of patients suffering from pain associated with knee osteoarthritis.