WALDER WYSS ADVISES KOMGO ON GTC ACQUISITION

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The Geneva based commodity trade finance blockchain platform **Komgo** has acquired Canada-based **GlobalTrade Corporation** (GTC). The aim of the acquisition is to create the world's largest platform for digitalisation of trade finance. Jointly, the two companies provide trade finance digitalization solutions to over 120 multinational clients and over 11,000 subsidiaries, connecting them to their financial institutions and trade service providers.

Swiss-headquartered Komgo, whose shareholders are corporate and financial players and include ABN Amro, BNP Paribas, Citi, Consensys, Crédit Agricole, Gunvor, ING, Koch Supply & Trading, Macquarie, Mercuria, MUFG, Natixis, Rabobank, SGS, Shell, SMBC, Société Générale and Total, develops products to streamline the often paper-intensive commodity trade finance process. The software development and technology services company solving problems for the trade finance industry has offices in Seoul, Singapore, Geneva, London, New York and Houston.

<u>Walder Wyss</u> has advised Komgo in this transaction. The team was led by partner **Patrick W. Vogel** (corporate/m&a, pictured) and included associates **Camille Tistounet** and **Alexander Sorton** (both corporate/m&a) as well as partner **Fouad G. Sayegh** (tax).