

WALDER WYSS ADVISES VISECA ON SPLITTING THE CARD BUSINESS INTO ISSUING AND SERVICE PROVIDERS

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Viseca Holding has reorganised its card business activities and divided the enterprise into an issuing company (Viseca Card Services) and a service company (Viseca Payment Services). For this purpose, the issuing business was transferred by means of a transfer of assets and liabilities pursuant to Art. 69 et seq. of the Swiss Merger Act (FusG) to a newly established company with a simultaneous increase of the share capital of this company.

In preparation for the split, Aduno Holding was renamed as Viseca Holding. Accarda and Aduno Finance were also integrated into Viseca within the framework of two mergers and a branch office in Wangen-Brütisellen was established. By taking these steps, Viseca simplified its corporate structures and laid the foundations for the split that has now taken place.

The advisor

Walder Wyss [advised Viseca on the transaction](#). The team was led by Urs P. Gnos (Partner, Corporate/M&A - pictured left) and Nico Bernhard (Associate, Corporate/M&A - pictured right) and further included David Vasella (Partner, IP/IT), Reto Jacobs (Partner, Competition), Thomas Müller (Partner, Finance/Regulatory), Irène Suter-Sieber (Partner, Employment), Andrea

**Haefeli (Counsel, Corporate/ M&A), Riccardo Brazerol (Associate, Corporate/M&A)
and Michael Kündig (Associate, Corporate/M&A).**