

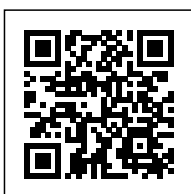
PERMIRA TO ACQUIRE 60% STAKE IN EF KIDS & TEENS. DAVIS POLK ADVISES EF EDUCATION FIRST

Posted on 31 July 2020



Category: [Deal & transactions](#)

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[Davis Polk](#) is advising **EF Education First** in connection with the proposed investment by **Permira Funds** in **EF Kids & Teens** business headquartered in Switzerland with schools in China and Indonesia. Permira will take a majority stake in EF Kids & Teens, while EF will retain a significant ownership. Completion of the transaction is subject to customary conditions.

The team

The Davis Polk corporate team includes partner Miranda So and registered foreign lawyers Xi Shi, Samuel Kang, Joo Park and Yulan Ouyang. Partner Pritesh P. Shah, counsel Bonnie Chen and associates Gianna C. Walton and Yana Kipnis are providing intellectual property advice. Counsel Alon Gurfinkel is providing tax advice. Members of the Davis Polk team are based in the Hong Kong, New York and London offices.

With over 20 years of operations, EF Kids & Teens operates in premium English language education with 288 schools across 62 cities in China and 79 schools in Indonesia and is one of the largest

networks of international teachers. Over the past few months, EF Kids & Teens has helped students learn online through EF's learning platform and live EF teachers from around the world.

Founded in Sweden in 1965, EF Education First is a leading international education company which focuses on academics, travel and cultural experiences. Globally, EF has 600 offices and schools in 50 countries, as well as a research and development unit headquartered in Switzerland. In China, EF has three divisions: Kids and Teens Schools, Adults Education and Study Abroad.

Permira is a global investment firm. Founded in 1985, the firm advises private equity funds and makes long-term investments with a total committed capital of approximately \$48 billion. The Permira funds have made over 250 private equity investments in four key sectors: Consumer, Services, Healthcare and Technology.