

# ADVESTRA ADVISES PANOLIN ON THE SALE OF ITS ECL BUSINESS TO SHELL

*Posted on 8 November 2022*



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Wholly-owned subsidiaries of **Shell** in Switzerland, the UK, US and Sweden (Shell Switzerland, Shell U.K., Pennzoil-Quaker State Company and Shell Aviation Sweden) have entered into agreements to acquire the Environmentally Considerate Lubricants (ECLs) business of the PANOLIN Group.

The transaction includes the PANOLIN brand, ECL product formulations, intellectual property, technical expertise and technology, international customer base and portfolio of products – for hydraulics, gears, universal tractor transmission oils, biodegradable engine oils (HDEO), turbine oils, chainsaw oils and greases for machine lubrication, including leading OEM-approved products.

Following completion of the transaction, Shell will manufacture, distribute and market the PANOLIN

portfolio of ECL products alongside its established Shell Naturelle branded products. The acquisition will strengthen Shell's presence in the mining, construction, agriculture, renewable power, hydropower and offshore wind sectors.

[Advestra](#) has acted as Swiss legal counsel to PANOLIN in this transaction. The team includes partner **Beda Kaufmann** (pictured), **Thomas Reutter**, **Fabian Loretan**, **Levy Corba** (all corporate/m&a), **Laurent Riedweg**, **Peter Riedweg** and **Jan Seltmann** (tax).