

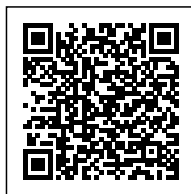
ADVESTRA ADVISES SWISSPEARL ON THE FINANCING OF THE ACQUISITION OF CEMBRIT

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Category: [Deal & transactions](#)

Tags: [Advestra](#), [Alexander von Jeinsen](#), [Annina Hammer](#), [Laurent Riedweg](#), [Marlon Bertolini](#), [PwC](#), [Rashid Bahar](#), [Slider](#), [swisspearl](#)



Swisspearl, go-to partner for the design of aesthetic and sustainable building envelopes and living spaces acquired Danish **Cembrit** from the Swedish investment company Solix. Cembrit is one of Europe's main manufacturers of fiber cement façade and building panels as well as roofing products.

With the acquisition of Cembrit, Swisspearl is continuing its growth path and is expanding its international market presence and production sites, becoming the second largest producer in the European fiber cement market with around 2600 employees. The acquisition is highly complementary in terms of geographical coverage, with Swisspearl servicing primarily the Swiss, Austrian, and Slovenian market and Cembrit predominantly the Nordic countries, Ireland, and the UK. The combination of Swisspearl and Cembrit shows considerable synergy potential, primarily

referring to production utilization and acceleration of the pursued sustainability course.

Swisspearl – with its Eternit and Swisspearl brands – is headquartered in Niederurnen, Switzerland. The family-owned company of the Swiss Bernhard Alpstaeg family is focus on innovative system solutions for roofs, facades, gardens, interiors, floors, solar and fire protection.

[Advestra](#) advised Swisspearl on the financing of the acquisition of Cembrit. The team was lead by partner **Alexander von Jeinsen** (pictured) and included **Annina Hammer**, **Marlon Bertolini** as well as **Rashid Bahar** (finance) and **Laurent Riedweg** (tax).



Sascha Beer, partner and head corporate finance PwC

[PwC](#) also acted as advisor to Swisspearl Group on the acquisition. The deal was lead by **Sascha Beer** (partner and Head of corporate finance and m&a), with additional PwC teams providing financial, tax and HR/pension due diligence services, as well as accounting advisory services and tax structuring support.

[Niederer Kraft Frey](#) has advised Credit Suisse and UBS as arrangers on the financing of Swisspearl Group's acquisition of Cembrit Group. The team was led by partners **Philip Spoerlé** and **Adrian Koller**, working with junior associates **Selim Lötscher** and **Carlotta Ulmer** (all m&a/finance) as well as partner **Markus Kronauer** (tax).