AXPO PLACES CHF 133 MILLION GREEN BOND: THE ADVISOR

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Baker McKenzie Zurich has advised **Axpo Holding** on the placement of a CHF 133 million green bond on the Swiss capital market. The placement has been processed via a digital market platform which is a primer in the Swiss market. The structure of the green bond is set out in the Axpo Green Bond Framework, which is based on the Green Bond Principles of the International Capital Market Association (ICMA).

The green bond has a coupon of 1.002% and a term of 7 years. The net proceeds of the bond will be used to fund projects in the photovoltaic and wind energy sectors. This will help Axpo to strengthen its position as the largest Swiss producer of renewable energies and to expand its base of investors.

The team

Baker McKenzie <u>acted as legal counsel to Axpo Holding</u> in this capital markets transaction. The team comprised Marcel Giger (Partner, Capital Markets - pictured left) and Philip Spoerlé (Senior Associate, Capital Markets - pictured right).