

# BAKER MCKENZIE ADVISES AVRIOS ON ITS SALE TO BATTERY VENTURES

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**Baker McKenzie** advised startup **Avrios** International and its shareholders on the sale of all equity interests in Avrios to US investor **Battery Ventures**. In addition to Avrios, Battery Ventures is acquiring **Vimcar**, a Berlin-based startup that also specializes in fleet management, and will be merging the two companies with the goal of creating a large, pan-European player with an integrated, holistic fleet software and services offering.

Zurich-based SaaS (software-as-a-service) Avrios and Vimcar provide complementary software solutions for forward-thinking, European businesses managing fleets of vehicles – as well as certain professionals – to monitor their fleet operations, track vehicles, manage costs, reduce emissions and comply with local regulations. Avrios counts more than 1,000 customers – with around 120,000 vehicles and 140,000 drivers – including DB Schenker, Bayerisches Rotes Kreuz, Kyocera, Flaschenpost, and Tee Geschwendner. The company was founded in 2015 by **Andreas Brenner**, **Roger Jäggi** and **Robin Guldener** and is backed by a diverse set of investors such as **Lakestar**, **Notion Capital**, **Swisscom** and **Edenred**.

**Baker McKenzie Switzerland** advised Avrios and its shareholders on all legal aspects of the sale. The team was led by partners **Alexander Fischer** (partner m&a, Zurich, pictured left), **Markus Wolf** (partner banking & finance, Zurich, pictured center) and **Alexander Blaeser** (partner m&a, Zurich, pictured right). Other members involved are **Olha Demianiuk** (partner, Geneva), **Jon Marcus Meese**

(partner, Munich), **Matthias Trautmann** (counsel), **Debora Foglia** (associate), **Zarina Fueglistner** (associate), **Andrea Puricelli** (associate), **Raphael Schneuwly** (associate) all Zurich and m&a. **Sammy Guidoum** (associate), **Victoria Hotz** (trainee lawyer; both banking & finance), **Christoph Stutz** (partner, employment, Zurich), **Nadine Charrière** (associate, Zurich, IP) as well as **Susanne Liebel-Kotz** (senior associate, tax, Zurich) were also involved.