BAKER MCKENZIE ADVISES SWISS LIFE ON THE ACQUISITION OF GLATTZENTRUM

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Effective October 1, **Swiss Life** will acquire the shopping center from the **Federation of Migros Cooperatives** (FCM), Switzerland's largest retailer. With a turnover of around CHF 600 million and a sales area of 53,000 square meters, the Glattzentrum in Wallisellen (ZH) is one of the largest and most popular shopping centers in Switzerland. Swiss Life is convinced that the Glattzentrum is an attractive investment in the medium and long term and is acquiring Glatt shopping centre in the context of its third-party asset management.

The advisors

Baker McKenzie's Zurich based team <u>advised Swiss Life in the transaction</u>. The team was led by Alexander Wyss (pictured left) and comprised of counsel Mario Kumschick (pictured right), associate Ramon Tissafi, lawyer Bettina Klein, associate Basil Kirby and lawyer Fabian Greutert. The Zurich team was supported by teams from the Firm's Frankfurt and Paris offices and included Sonja Klein and Manuel Lorenz (Frankfurt) as well as Virginie Louvigne, Romain Marroux and Fabrice Varandas (Paris).

As previously reported by Legalcommunity.ch, Bar & Karrer advised the Migros-Genossenschafts-Bund on the sale. The Team included partner Corrado Rampini and associate Kilian Müller (both Real Estate), as well as partners Christoph Neeracher and Raphael Annasohn (both M&A).