

BAKER MCKENZIE ADVISES ZUR ROSE GROUP ON CONVERTIBLE BOND ISSUE AND CAPITAL INCREASE

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Baker McKenzie Switzerland, along with lawyers from the London and Amsterdam office, has advised **Zur Rose Group** on the placement of convertible bonds due 2026 and a capital increase through an accelerated bookbuilding ("**ABB**") process.

Zur Rose, via its subsidiary Zur Rose Finance B.V., completed the offering of unsecured bonds due in 2026 guaranteed and convertible into shares of Zur Rose Group ("**Convertible Bonds Offering**") with gross proceeds of CHF 95 million.

Alongside the Convertible Bonds Offering, Zur Rose offered new registered shares, which were placed with institutional investors in an ABB under exclusion of pre-emptive rights. Zur Rose increased its share capital with the issue of CHF 44 million worth of newly registered shares.

Zur Rose Group intends to use the net proceeds from the Convertible Bond Offering and the ABB to refinance the outstanding bonds issued by the Company that are due in July 2023 and for general corporate purposes.

The Swiss-based Zur Rose Group is an European e-commerce pharmacy and one of the leading

medical wholesalers in Switzerland. It also operates the leading marketplace in southern Europe for consumer health, beauty and personal care products commonly sold in pharmacies. The shares of Zur Rose Group are listed on the SIX Swiss Exchange.

[**Baker McKenzie**](#) has advised Zur Rose on all legal aspects of the Convertible Bond Offering and the ABB. The team was led by partner **Matthias Courvoisier** (pictured left) and **Yves Mauchle** (senior associate, pictured right) and included **Bettina Klein, Jan Lusti, Tanja Schmid** and **Beau Visser**, all from the capital markets team in Zurich. Furthermore, tax lawyers **Andrea Bolliger** and **Alexandra Garg** and trainee lawyer **Hayley Ryerson** also from the Zurich office. **Adam Farlow** (capital markets, London), **Tim Alferink** and **Daniel Kelderhuis** (both capital markets, Amsterdam) were part of the team.