## BÄR & KARRER AND WALDER WYSS ON THE SALE OF SAGE SWISS BUSINESS

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Category: <u>Deal & transactions</u>

Tags: <u>Mariel Hoch, News</u>



The Sage Group, a market-leading provider of business software products and solutions, has entered into an agreement for the sale of its Swiss business to Infoniqa, a provider of HR software solutions majority-owned by Warburg Pincus. The transaction is subject to certain closing conditions and is expected to complete within the next twelve months.

Bär & Karrer acted as legal advisor to Sage in this transaction. The team includes Mariel Hoch, Fabienne Perlini, Florentin Weibel and Marlene Lienau (all M&A), Markus Wang and Tobias Rebmann (both IP/IT), Mani Reinert (Antitrust), Raoul Stocker and Martin Leu (both Tax), Laura Widmer and Fanny Suter (both Employment) as well as Ruth Bloch-Riemer and Angelica Schwarz (both Pension and Social Security).

Walder Wyss advised Warburg Pincus and Infoniqa on the transaction. The team was led by **Alex Nikitine** (Corporate/M&A, Partner) and further included **Dimitrios Berger** (Corporate/M&A, Senior Associate), **Hugh Reeves**(IP/IT, Managing Associate), **Gaurav Bhagwanani** (Employment, Associate), **Sebastian Wyler** (Corporate/M&A, Associate) and **Florian Iten** (Corporate/M&A, Trainee Lawyer).

Infoniqa is a leading provider of Human Resource (HR) solutions for SMEs in Austria and one of the fastest growing software providers in the DACH region. Infoniqa is part of Warburg Pincus, a leading global private equity firm with an active portfolio of more than 195 companies.