CELLULARLINE ACQUIRES 80% OF THE SHARE CAPITAL OF WORLDCONNECT: ALL THE ADVISORS

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Cellularline, a company working in the smartphone and tablet accessories industry and listed on the Italian Stock Exchange (MTA), <u>agreed to acquire 80%</u> of the shares in the Swiss company **WorldConnect**, a well known for its premium travel adapters brands Skross and Q2 Power. The consideration for the acquisition is CHF 15.8 million. Closing is expected to occur in Q.3 2020.

The advisors

Schellenberg Wittmer is acting as legal counsel to the sellers. The team consists of partner Oliver Triebold (pictured right), senior associate Marcel Jakob, associate Stefanie Maurer (all Corporate/M&A) and partner Philipp Groz (IP).

Loyens & Loeff <u>advised Cellularline on all Swiss legal aspects of the transaction</u>. The team is led by partner Marco Toni (pictured left) and consists of associate Jana Bieli, paralegal Giulia Campbell, junior associates Gilles Haudenschild, Nadja Huber, associates Aron Liechti, Aurélien Pasquier, Gilles Pitschen, Valérie Schrämli and Fabian Sutter.

Gatti Pavesi Bianchi acted as Italian counsel to Cellularline.