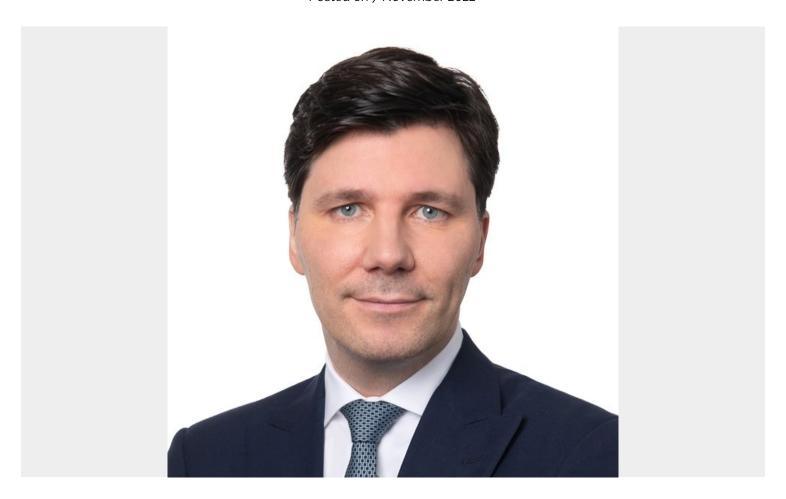
CMS ADVISES ISS ON THE ACQUISITION OF LIVIT FM SERVICES

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Category: Deal & transactions

Tags: Cms, Daniel Jenny, ISS, Livit FM, sx2



As we have advised last 2 november 2022 <u>here</u>, the facility management and workplace experience company ISS has acquired Livit FM Services from its previous parent company Livit.

Livit FM Services looks after a large proportion of Swiss Life properties in Switzerland. The company has over 670 employees. The takeover of Livit FM Services is a strategic acquisition that strengthens ISS Switzerland's market position. The transaction will enable ISS to expand and develop its service delivery to the real estate industry segment. The integration of the acquired company is expected to be completed in the first quarter of 2023. Livit FM Services will operate under the ISS brand in the future.

A team of **CMS** led by **Daniel Jenny** (pictured) advised ISS on all legal matters of this transaction.