CMS ADVISES ON THE SALE OF QUARTAL FINANCIAL TO PUREFACTS

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Category: <u>Deal & transactions</u>

Tags: Alain Raemy, CMS Zurich, Dominik Bonderer, Ex-Featured, Ferdinand Blezinger, Mark Cagienard, Samuel Gang



The shareholders of Quartal Financial Solutions sold the company to Canadian PureFacts Financial Solutions.

Quartal, with head office in Zurich, is a market-leading provider of fee and commission management, and revenue and expense lifecycle management software for the financial and insurance industries. The company was founded in 1999 and currently has more than 30 clients with over 50 software installations in 15 countries across Europe, the United States, Middle East, Africa, and the Asia-Pacific region.

PureFacts is a WealthTech provider of fees, reporting and AI-powered predictive analytics solutions for the financial services industry in Canada, the USA, and Europe and seeks to provide the most powerful fee platform in the global financial marketplace through the combined entity.

The team

A team from CMS Zurich, led by partner Alain Raemy (pictured) comprehensively advised the shareholders of Quartal on all legal matters of the transaction. The team further included Mark Cagienard (partner, Tax), Ferdinand Blezinger (Associate, Corporate / M&A), Samuel Gang (Associate, Corporate / M&A), Dominik Bonderer (Trainee, Corporate / M&A).