

ADC THERAPEUTICS ENTERED INT USD 115 M CREDIT FACILITY FOR SECURED CONVERTIBLE LOANS WITH DEERFIELD: THE ADVISOR

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On April 24, 2020, **ADC Therapeutics** - a late clinical-stage oncology-focused biotechnology company headquartered in the Lausanne area [that went public on the New York Stock Exchange on May 15](#) - entered into a USD 115 m credit facility for senior secured convertible loans entered into with funds [affiliated with Deerfield Management Company](#). On May 19, 2020, the initial disbursement of such convertible term loan in the amount of USD 65 m took place.

The team

Homburger [advised ADC Therapeutics](#) on this transaction. The team was led by partner **Dieter Gericke** (corporate and m&a - pictured) and included partners **Benjamin Leisinger** (banking and finance) and **Stefan Oesterhelt** (tax) as well as associates **Daniel Häusermann**, **Anna Peter**, **Estelle Piccard** (corporate and m&a), **Alessandra Mengotti** and **Pierina Janett-Seiler** (both banking and finance).