

HOMBURGER ADVISED AHLSTRÖM CAPITAL ON THE MERGER OF ENICS WITH GPV

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Ahlström Capital, a finnish family-owned investment company, has announced the merger of Swiss-based company **Enics** with **GPV International**, owned by Schouw & Co., to create a European electronics giant.

The mergering between the two strong European-based electronics manufacturing services providers, Enics and GPV, will values the combined business at more than EUR 500 million. The merger will create Europe's second-largest EMS company with more than 7,500 employees in operations worldwide and and a revenue close to one billion euros.

The Danish industrial conglomerate Schouw & Co., listed on Nasdaq Copenhagen and owner of GPV, will hold 80 per cent of the merged entity, while the current owner of Enics, Ahlstrom Capital will hold 20 per cent. Additionally, as a result of the transaction, Ahlström Capital will receive approximately EUR 60 million in cash.

On completion of the transaction, the two existing companies are expected to be organized under a newly-established holding company. The indicative enterprise value of the combined company is DKK 4.2 bn.

[Homburger](#) acted as Swiss legal counsel to **Ahlström Capital**. The team included partner **Andreas Müller** (pictured left), associate **Léonard Aeschlimann** (pictured right) and junior associate **Lucas Forrer**, all corporate/m&a; partner **Balz Gross** and associate **Anissa Kern**, both employment and executive compensation; partner **Richard Stäuber** and associate **Daniel Lütolf**, from competition and regulatory, as well as associate **Raphaël Fellay** (tax).