

HOMBURGER ADVISED AVALOQ GROUP

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Avaloq Group, a Swiss-based global leader in digital banking solutions, core banking software and wealth management technology, announced that Japan-based **NEC Corporation** had completed its acquisition of Avaloq. In the transaction, NEC acquired all outstanding shares from the existing shareholders, which includes the founders, current and former employees as well as private equity firm Warburg Pincus, at an enterprise value exceeding CHF 2 bn.

The team

Homburger acted as global transaction counsel to Avaloq and the majority shareholders. The team was led by partner Heinz Schärer (pictured) and included partner David Oser, associates Philippe Baumann and Angela Oppliger and junior associate Cédric Berger (all Corporate / M&A), partner Marcel Dietrich and associates Allegra Arnold and David Waldmeier (all Competition, Regulatory), partners Georg Rauber and Luca Dal Molin and associates Valentin Fluor and Kirsten Wesiak-Schmidt (all IP / IT and Data Protection), partner Jürg Frick and associate

**Pierina Janett-Seiler (both Financing and Investment Products), as well as associate
Marc Vogelsang (Tax).**