

HOMBURGER ADVISED CREDIT SUISSE GROUP ON ITS ISSUANCE OF AN AGGREGATE OF EUR 3 BN BAIL-INABLE NOTES

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On January 11, 2021, Credit Suisse Group launched, and on January 18, 2021, successfully completed, the issuance of EUR 1.5 bn aggregate principal amount of Floating Rate Senior Callable Notes due January 2026 and EUR 1.5 bn aggregate principal amount of 0.625 per cent. Fixed Rate Senior Callable Notes due 2033 under its Medium Term Note (MTN) Programme. The Notes are bail-inable bonds that are eligible to count towards Credit Suisse's Swiss gone concern requirement. The offering of the Notes was done in reliance on Regulation S under the U.S. Securities Act. The Notes have been provisionally admitted to trading, and application has been made for definitive admission to trading and listing of the Notes, on the SIX Swiss Exchange.

The team

Homburger advised Credit Suisse with respect to all aspects of Swiss law. The team was led by partner Benjamin Leisinger (pictured) and included partner René Bösch, counsel Lee Saladino, associate Olivier Baum (all Capital Markets) and partner Dieter Grünblatt (Tax).