HOMBURGER ADVISES BASLER KANTONALBANK ON THE ISSUANCE OF SOCIAL BONDS

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Homburger has advised Basler Kantonalbank in connection with the **issuance** of CHF 110 m Social Bonds by the Canton Basel Stadt. The Basler Kantonalbank has acted as lead manager and the Bonds will be listed on the SIX Swiss Exchange. The social bond is a bond to finance projects that contribute to social sustainability. As the bond is predestined, the investor knows that he is investing in social projects. Aside from this allowance, a social bond works like a conventional bond. This is the first social bond issued by the public sector or a Swiss company.

The <u>Homburger</u>'s capital markets team consisted of partner **Benedikt Maurenbrecher** (pictured left) and counsel **Eduard De Zordi** (pictured right).