

HOMBURGER: DUFRY ON THE SUCCESSFUL CLOSING OF ITS COMBINATION WITH AUTOGRILL

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Dufry has successfully closed the transfer of the 50.3% stake in **Autogrill** held by **Edizione** through a wholly owned subsidiary to Dufry.

Dufry will launch a mandatory public exchange offer for the remaining Autogrill shares (excluding treasury shares) at the same terms as Edizione and with a cash alternative of EUR 6.33 per Autogrill share. The company expects to complete the full transaction including the mandatory exchange offer settlement by the end of Q2 2023.

The combination of Dufry, global leader in travel retail, and Autogrill, global leader in travel food & beverage (F&B), creates a unique, integrated travel experience player. Through the closing, Edizione – holding a stake of about 27.5% – has become the largest Dufry shareholder, joining Dufry's other long-standing shareholders, and **Alessandro Benetton** has become Honorary Chairman of Dufry, while **Juan Carlos Torres** continues as Chairman of the new enlarged company.

Homburger acted as transaction counsel to Dufry. The team comprises partners **Andreas Müller** (pictured left), **Frank Gerhard** (pictured right), associate **Oliver Kneubühl** and **Carlo Sulser** (all corporate / m&a; capital markets), **Jürg Frick**, **Eduard De Zordi**, **Alexander Wherlock** and **Nathalie**

Scherrer (all financing and investment products/capital markets), **Dieter Grünblatt** and **Reto Heuberger** (both tax), and **Nicole Hilpert** as well as **Angela Casey** (employment and executive compensation).